

Registered number  
03307533

H P Foils Limited  
Abbreviated Accounts  
28 February 2014



**H P Foils Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 28 February 2014**

03307533

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	13,445	17,927
<b>Current assets</b>			
Stocks		850	1,500
Debtors		14,390	14,047
Cash at bank and in hand		17,317	24,040
		<u>32,557</u>	<u>39,587</u>
<b>Creditors: amounts falling due within one year</b>		(30,372)	(36,539)
<b>Net current assets</b>		<u>2,185</u>	<u>3,048</u>
<b>Total assets less current liabilities</b>		<u>15,630</u>	<u>20,975</u>
<b>Creditors: amounts falling due after more than one year</b>		(13,094)	(18,995)
<b>Net assets</b>		<u>2,536</u>	<u>1,980</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		2,534	1,978
<b>Shareholders' funds</b>		<u>2,536</u>	<u>1,980</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W J Vel  
Director



Approved by the board on 9 May 2014

**H P Foils Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2013	23,902
At 28 February 2014	23,902

**Depreciation**

At 1 March 2013	5,975
Charge for the year	4,482
At 28 February 2014	10,457

**Net book value**

At 28 February 2014	13,445
At 28 February 2013	17,927

**3 Share capital**

Nominal

2014

2014

2013

**H P Foils Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2014**

	value	Number	£	£
Allotted, called up and fully paid: Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>