

HP FOILS LIMITED

Company No. 3307533

**REPORT AND ACCOUNTS FOR THE PERIOD ENDED
31ST JANUARY 1998**

**Stephen Rosser
Chartered Accountants**



HP FOILS LIMITED

**REPORT AND ACCOUNTS FOR THE PERIOD ENDED
31ST JANUARY 1998**

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HP FOILS LIMITED

**REPORT AND ACCOUNTS FOR THE PERIOD ENDED
31ST JANUARY 1998**

COMPANY INFORMATION

Directors	WJ Vel
Secretary	EM Stone
Company number	3307533 England & Wales
Registered office	43 Bridge Road Grays Essex RM17 6BU
Auditors	Stephen Rosser Chartered Accountants 43 Bridge Road Grays Essex RM17 6BU Registered Auditors

HP FOILS LIMITED
REPORT OF THE DIRECTORS

The directors present their report and the accounts of the company for the period ended
31ST JANUARY 1998

PRINCIPAL ACTIVITY

The principle activity of the company during the period under review was the manufacture of static screen tape.

DIRECTORS

The Directors in office during the PERIOD and their beneficial interests in the company's issued ordinary share capital at the end of the PERIOD were as follows:

31ST JANUARY 1998

WJ Vel

2

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Stephen Rosser, are deemed to be reappointed in accordance with Section 386 of the Companies Act 1985.

The above report has been prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors,

EM Stone, Secretary

Approved by the board : 

HP FOILS LIMITED**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST JANUARY 1998**

	Note	1998 £
TURNOVER	2	42,690
Cost of sales		(30,536)
GROSS PROFIT		<u>12,154</u>
Administrative costs		(8,807)
OPERATING PROFIT	3	<u>3,347</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3,347</u>
Taxation on profit on ordinary activities		(706)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>2,641</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>2,641</u>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		<u>2,641</u>
RETAINED PROFIT AT 24TH JANUARY 1997		-
RETAINED PROFIT AT 31ST JANUARY 1998		<u>£ 2,641</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial periods derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the results for the above two financial periods.

HP FOILS LIMITED
BALANCE SHEET AS AT 31ST JANUARY 1998

	Note	1998 £
CURRENT ASSETS		
Stocks		2,000
Debtors	4	17,583
Cash at bank and in hand		<u>5,191</u>
		24,774
CREDITORS : amounts falling due within one year	5	(22,131)
NET CURRENT ASSETS		<u>2,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,643
NET ASSETS		<u>£ 2,643</u>
CAPITAL AND RESERVES		
Called up share capital	6	2
Profit and loss account		<u>2,641</u>
Shareholders' funds	7	<u>£ 2,643</u>

For the financial period ended 31ST JANUARY 1998, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 (of the act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

WJ Vel , Director

Approved by the board :



HP FOILS LIMITED
NOTES TO THE ACCOUNTS - 31ST JANUARY 1998

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

2 ANALYSIS OF TURNOVER

Turnover attributable to geographical markets
outside the United Kingdom

1998

£

0%

3 OPERATING PROFIT

Operating profit is arrived at after charging :
Operating lease charges

1998

£

1,367

Directors' emoluments:-

For services as directors

3,000

£ 3,000

4 DEBTORS

Due within one year

Trade debtors

Other debtors

Due after one year

1998

£

12,438

5,145

17,583

£ 17,583

5 CREDITORS

amounts falling due within one year

Trade creditors

Other creditors

1998

£

10,807

11,324

£ 22,131

6 CALLED UP SHARE CAPITAL

Authorised:

Share Type 1

Allotted and fully paid

Share Type 1

1998

£

1,000

£ 1,000

2

£ 2

HP FOILS LIMITED
NOTES TO THE ACCOUNTS - 31ST JANUARY 1998

7 SHAREHOLDERS FUNDS

	1998
	£
Retained profit transferred to reserves	2,641
Opening shareholders' funds	-
Closing shareholders' funds	<u>£ 2,641</u>