

COMPANY REGISTRATION NUMBER 3307391

**KINGSTREET LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**30<sup>TH</sup> JUNE 2012**

SATURDAY



A16 \*A2498V6I\* 16/03/2013 #180  
COMPANIES HOUSE

**ABBOT<sup>S</sup>**  
*Chartered Certified Accountants*  
Printing House  
66 Lower Road  
Harrow  
HA2 0DH

**KINGSTREET LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2012**

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**KINGSTREET LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 30TH JUNE 2012**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30th June 2012

**PRINCIPAL ACTIVITIES**

The principal activities of the company during the year were the letting and management of own properties and the buying, selling and development of properties.

**DIRECTOR**

The director who served the company during the year was as follows:

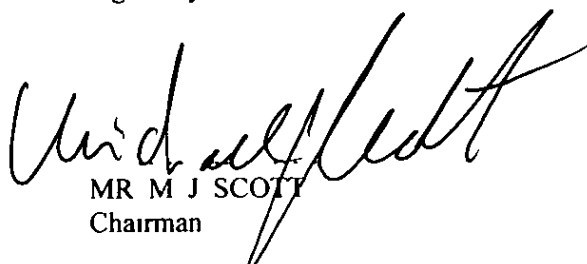
Mr M J Scott

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office:  
Printing House  
66 Lower Road  
Harrow  
HA2 0DH

Signed by



MR M J SCOTT  
Chairman

Approved by the director on 12th March 2013

**KINGSTREET LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30TH JUNE 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>		—	—
Administrative expenses		2,739	4,613
		—	—
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,739)	(4,613)
Tax on loss on ordinary activities		—	—
		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		(2,739)	(4,613)
Balance brought forward		29,063	33,676
Balance carried forward		<u>26,324</u>	<u>29,063</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the  
year as set out above

The notes on pages 4 to 6 form part of these financial statements

## KINGSTREET LIMITED

## BALANCE SHEET

30TH JUNE 2012

	Note	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		441		519
<b>CURRENT ASSETS</b>					
Stocks		47,565		47,506	
Cash at bank		2,569		219	
		50,134		47,725	
<b>CREDITORS: Amounts falling due within one year</b>	4	23,251		18,181	
<b>NET CURRENT ASSETS</b>			26,883		29,544
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,324		30,063
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		1,000		1,000
Profit and loss account			26,324		29,063
<b>SHAREHOLDERS' FUNDS</b>	7		27,324		30,063

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the director and authorised for issue on 12th March 2013

  
MR M J SCOTT  
Company Registration Number 03307391

The notes on pages 4 to 6 form part of these financial statements

**KINGSTREET LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    15% reducing balance basis

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**KINGSTREET LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2012**

**2. OPERATING LOSS**

Operating loss is stated after charging

	2012	2011
	£	£
Depreciation of owned fixed assets	<u>78</u>	<u>91</u>

**3. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £
<b>COST</b>	
At 1st July 2011 and 30th June 2012	<u>1,904</u>
<b>DEPRECIATION</b>	
At 1st July 2011	1,385
Charge for the year	<u>78</u>
At 30th June 2012	<u>1,463</u>
<b>NET BOOK VALUE</b>	
At 30th June 2012	<u>441</u>
At 30th June 2011	<u>519</u>

**4. CREDITORS: Amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	—	5,875
Other creditors		
Directors current accounts	20,851	11,106
Accruals and deferred income	<u>2,400</u>	<u>1,200</u>
	<u>23,251</u>	<u>18,181</u>

**5. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Scott throughout the current and previous year. Mr Scott is the managing director and majority shareholder. Transactions entered into, under normal commercial terms, with companies under the common control of the director of this company were as follows

**Archer-Hoblin Limited**

Included within administrative expenses is £nil (2011 - £3,290) for amounts invoiced to Kingstreet Limited

**KINGSTREET LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2012**

**6. SHARE CAPITAL**

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2012	2011
	£	£
Loss for the financial year	(2,739)	(4,613)
Opening shareholders' funds	<u>30,063</u>	<u>34,676</u>
Closing shareholders' funds	<u>27,324</u>	<u>30,063</u>