

Registrar

REGISTERED NUMBER: 03307316 (England and Wales)

Abbreviated Financial Statements
for the year ended 30th April 2002
for
Adaptable Forklift Services Ltd



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for the year ended 30th April 2002

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Adaptable Forklift Services Ltd

Company Information
for the year ended 30th April 2002

DIRECTORS:

J R Moulds
C Moulds
Mrs J T Moulds

SECRETARY:

C Moulds

REGISTERED OFFICE:

33 Copenhagen Road
Sutton Fields Industrial Estate
Hull
HU7 OXQ

REGISTERED NUMBER:

03307316 (England and Wales)

ACCOUNTANTS:

Atkinsons
Chartered Accountants
60 Commercial Road
Hull
East Yorkshire
HU1 2SG

Adaptable Forklift Services Ltd

Abbreviated Balance Sheet 30th April 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		143,216		149,513
CURRENT ASSETS:					
Stocks		39,600		45,700	
Debtors		68,121		67,014	
Cash in hand		-		32	
		107,721		112,746	
CREDITORS: Amounts falling due within one year	3	126,618		175,842	
NET CURRENT LIABILITIES:			(18,897)		(63,096)
TOTAL ASSETS LESS CURRENT LIABILITIES:			124,319		86,417
CREDITORS: Amounts falling due after more than one year	3		95,203		58,104
			£29,116		£28,313
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			29,114		28,311
SHAREHOLDERS' FUNDS:			£29,116		£28,313

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Adaptable Forklift Services Ltd

Abbreviated Balance Sheet
30th April 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J R Moulds', written over the text 'ON BEHALF OF THE BOARD:'.

J R Moulds - DIRECTOR

Approved by the Board on 19th November 2002

The notes form part of these financial statements

Adaptable Forklift Services Ltd

Notes to the Abbreviated Financial Statements for the year ended 30th April 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Despite the company showing net current liabilities, the directors believe that with support from themselves and their bank this will provide sufficient working capital to enable the company to continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2001	363,166
Additions	103,174
Disposals	(136,610)
	<hr/>
At 30th April 2002	329,730
	<hr/>
DEPRECIATION:	
At 1st May 2001	213,653
Charge for year	75,603
Eliminated on disposals	(102,742)
	<hr/>
At 30th April 2002	186,514
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NET BOOK VALUE:	
At 30th April 2002	143,216
	<hr/>
At 30th April 2001	149,513
	<hr/>

Adaptable Forklift Services Ltd

Notes to the Abbreviated Financial Statements
for the year ended 30th April 2002

3. **CREDITORS**

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdraft	<u>2,096</u>	<u>18,972</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>