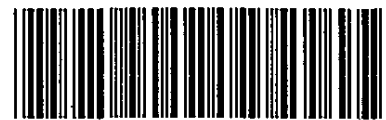


COMPANY REGISTRATION NUMBER 3307205

**HART PUBLISHING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2010**

FRIDAY



A14

A3LDRPTK

10/12/2010

399

COMPANIES HOUSE

HART PUBLISHING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

HART PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>18,533</u>	<u>16,274</u>
CURRENT ASSETS			
Stocks		637,843	575,077
Debtors		389,063	306,552
Cash at bank and in hand		<u>155</u>	<u>155</u>
		<u>1,027,061</u>	<u>881,784</u>
CREDITORS Amounts falling due within one year	3	<u>639,381</u>	<u>600,817</u>
NET CURRENT ASSETS		<u>387,680</u>	<u>280,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>406,213</u>	<u>297,241</u>
CREDITORS Amounts falling due after more than one year	4		
		<u>90,385</u>	<u>108,119</u>
		<u>315,828</u>	<u>189,122</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	104	104
Profit and loss account		<u>315,724</u>	<u>189,018</u>
SHAREHOLDERS' FUNDS		<u>315,828</u>	<u>189,122</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/12/10, and are signed on their behalf by


Mr L E F Barrett

Company Registration Number 3307205

The notes on pages 2 to 3 form part of these abbreviated accounts.

HART PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	Straight line basis at 10% per annum
Computer Equipment	-	Straight line basis at 25% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

HART PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009	99,629
Additions	<u>11,934</u>
At 31 March 2010	<u>111,563</u>
DEPRECIATION	
At 1 April 2009	83,355
Charge for year	<u>9,675</u>
At 31 March 2010	<u>93,030</u>
NET BOOK VALUE	
At 31 March 2010	<u>18,533</u>
At 31 March 2009	<u>16,274</u>

3 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	35,280	61,742
Other creditors including taxation and social security	<u>90,295</u>	<u>132,476</u>
	<u>125,575</u>	<u>194,218</u>

4 CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>90,385</u>	<u>108,119</u>

Included within creditors falling due after more than one year is an amount of £37,788 (2009 - £61,863) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5 SHARE CAPITAL

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
48 Ordinary A shares of £1 each	48	48	48	48
47 Ordinary B shares of £1 each	47	47	47	47
4 Ordinary F shares of £1 each	4	4	4	4
1 Ordinary G shares of £1 each	1	1	1	1
4 Ordinary H shares of £1 each	4	4	4	4
	<u>104</u>	<u>104</u>	<u>104</u>	<u>104</u>