

COMPANY REGISTRATION NUMBER 3307205

**HART PUBLISHING LIMITED**  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2004



A25 \*AWMC7CJ\* 0603  
COMPANIES HOUSE 28/07/05

S SADLER & CO LTD  
Chartered Certified Accountants  
12B Talisman Business Centre  
Bicester  
Oxon  
OX26 6HR

**HART PUBLISHING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2004**

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**HART PUBLISHING LIMITED**  
**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2004**

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			10,098		4,307
<b>CURRENT ASSETS</b>					
Stocks		476,760		460,203	
Debtors		196,113		195,179	
Cash at bank and in hand		155		155	
		<u>673,028</u>		<u>655,537</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>524,355</u>		<u>599,872</u>	
<b>NET CURRENT ASSETS</b>			148,673		55,665
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>158,771</u>		<u>59,972</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			91,609		39,065
			<u>£67,162</u>		<u>£20,907</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		100		100
Profit and loss account			<u>67,062</u>		<u>20,807</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£67,162</u>		<u>£20,907</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25.7.05 and are signed on their behalf by:

  
 Mr L E F Barrett  
 Director

The notes on page 1 form part of these abbreviated accounts.

**HART PUBLISHING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery etc                      -     Straight line basis at 25% per annum

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**HART PUBLISHING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2004**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 October 2003	36,371
Additions	<u>9,867</u>
<b>At 30 September 2004</b>	<u><u>46,238</u></u>
<b>DEPRECIATION</b>	
At 1 October 2003	32,064
Charge for year	<u>4,076</u>
<b>At 30 September 2004</b>	<u><u>36,140</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2004</b>	<u><u>£10,098</u></u>
At 30 September 2003	<u><u>£4,307</u></u>

**3. CREDITORS:** Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	<u>265,681</u>	<u>-</u>

**4. TRANSACTIONS WITH THE DIRECTORS**

Included in creditors is £55,389 (2003 - £43,612) owed to the directors.

The directors have provided a personal guarantee in respect bank borrowings.

**5. SHARE CAPITAL**

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary class A - J shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary class A - J shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>