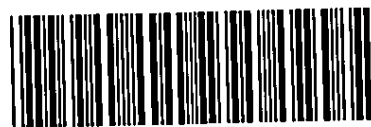


COMPANY REGISTRATION NUMBER 3307205

**HART PUBLISHING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED  
31 MARCH 2009**

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# **HART PUBLISHING LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 OCTOBER 2007 TO 31 MARCH 2009**

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# HART PUBLISHING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	31 Mar 09 £	30 Sep 07 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>16,274</u>	<u>33,745</u>
<b>CURRENT ASSETS</b>			
Stocks		575,077	587,393
Debtors		306,552	403,555
Cash at bank and in hand		<u>155</u>	<u>155</u>
		881,784	991,103
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>600,817</u>	<u>743,290</u>
<b>NET CURRENT ASSETS</b>		<u>280,967</u>	<u>247,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>297,241</u>	<u>281,558</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		
		<u>108,119</u>	<u>126,568</u>
		<u>189,122</u>	<u>154,990</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	104	104
Profit and loss account		<u>189,018</u>	<u>154,886</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>189,122</u>	<u>154,990</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21/10/09, and are signed on their behalf by:



L. BARRETT DIRECTOR

The notes on pages 2 to 4 form part of these abbreviated accounts.

# HART PUBLISHING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2007 TO 31 MARCH 2009

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	Straight line basis at 10% per annum
Computer Equipment	-	Straight line basis at 25% per annum

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# HART PUBLISHING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2007 TO 31 MARCH 2009

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2007	96,503
Additions	<u>3,126</u>
<b>At 31 March 2009</b>	<u><b>99,629</b></u>
<b>DEPRECIATION</b>	
At 1 October 2007	62,758
Charge for period	<u>20,597</u>
<b>At 31 March 2009</b>	<u><b>83,355</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2009</b>	<u><b>16,274</b></u>
At 30 September 2007	<u>33,745</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Mar 09 £	30 Sep 07 £
Bank loans and overdrafts	62,115	185,523
Other creditors including taxation and social security	<u>132,476</u>	<u>201,676</u>
	<u><b>194,591</b></u>	<u><b>387,199</b></u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Mar 09 £	30 Sep 07 £
Bank loans and overdrafts	<u>108,119</u>	<u>126,568</u>

Included within creditors falling due after more than one year is an amount of £61,863 (2007 - £70,376) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 5. SHARE CAPITAL

Authorised share capital:

	31 Mar 09 £	30 Sep 07 £
1,000 Ordinary A shares of £1 each	1,000	1,000
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
100 Ordinary D shares of £1 each	100	100
100 Ordinary E shares of £1 each	100	100
100 Ordinary F shares of £1 each	100	100
100 Ordinary G shares of £1 each	100	100
100 Ordinary H shares of £1 each	100	100
100 Ordinary I shares of £1 each	100	100
100 Ordinary J shares of £1 each	100	100
	<u><b>1,900</b></u>	<u><b>1,900</b></u>

# HART PUBLISHING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2007 TO 31 MARCH 2009

### 5. SHARE CAPITAL (*continued*)

Allotted and called up:

	31 Mar 09		30 Sep 07	
	No	£	No	£
Ordinary A shares of £1 each	48	48	48	48
Ordinary B shares of £1 each	47	47	47	47
Ordinary F shares of £1 each	4	4	4	4
Ordinary G shares of £1 each	1	1	1	1
Ordinary H shares of £1 each	4	4	4	4
	<u>104</u>	<u>104</u>	<u>104</u>	<u>104</u>