

**BLESSHOME LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31 DECEMBER 2002**



**Company Number 3307077**

**BLESSHOME LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2002**

**C O N T E N T S**

	<u>Page</u>
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2 - 3

BLESSHOME LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2002

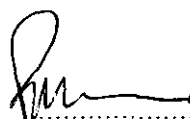
	<u>Notes</u>	<u>2002</u>	<u>2001</u>
	£	£	£
<u>FIXED ASSETS</u>			
Tangible assets		480	704
<u>CURRENT ASSETS</u>			
Debtors		-	-
Cash at bank		<u>34114</u>	<u>24641</u>
		<u>34114</u>	<u>24641</u>
<u>CREDITORS</u>			
Due within one year		<u>1918</u>	<u>2309</u>
<u>NET CURRENT ASSETS</u>		<u>32196</u>	<u>22332</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>32676</u>	<u>23036</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	500	500
Profit and loss account		<u>32176</u>	<u>22536</u>
<u>SHAREHOLDERS FUNDS</u>		<u>32676</u>	<u>23036</u>

The directors:

- i) Acknowledge their responsibility for:
  - a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for that period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to that company.
- ii) Consider that, for the period ended 31 December 2002, the company was entitled to the exemption afforded by section 249A(1) of the Companies Act 1985 to deliver unaudited accounts to the Registrar. No notice from members requiring an audit has been deposited with the company under the provisions of section 249B(2) of the Companies Act.
- iii) Have relied upon the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is a small company.

The accounts on pages 1 to 3 were approved by the board of directors on 8 October 2003 and signed on its behalf by:

P Dennison



Director

## **BLESSHOME LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**31 DECEMBER 2002**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

##### **Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities.

##### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life. This rate is currently 15 per cent per annum.

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based on the estimated value on completion of each contract in progress less the estimated costs to be incurred in finishing outstanding work on these contracts.

##### **Deferred taxation**

Deferred taxation is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**BLESSHOME LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**31 DECEMBER 2002**

2. **CALLED UP SHARE CAPITAL**

	<u>2002</u>		<u>2001</u>	
	<u>Number</u>	<u>£</u>	<u>Number</u>	<u>£</u>
<u>Authorised</u>				
Ordinary shares of £1 each	1000	1000	1000	1000
	=====	=====	=====	=====
<u>Allotted, called up and fully paid</u>				
Ordinary shares of £1 each	500	500	500	500
	=====	=====	=====	=====

3. **TRANSACTIONS WITH RELATED PARTIES**

In the normal course of its business this company trades on a commercial basis with "P. & S. Dennison Builders", a partnership to which, in the opinion of the directors, it is considered to be related within the definitions laid down by Accounting Standards Board in FRS 8, by virtue of its proprietors owning or controlling in excess of 20 per cent of the voting rights of the issued share capital of this company. Transactions between the parties relate to the supply of goods and services in connection with this company's principal activity as a building contractor. The volumes of trading in this period were:

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Purchases	1375	1140
	=====	=====
Sales	704	705
	=====	=====

The balance owing at the end of the period was:

Creditor	952	281
	=====	=====
Debtor	-	-
	=====	=====