

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

FOR

POWERTECH COMPUTING LIMITED

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for the Year Ended 31 January 2014**

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POWERTECH COMPUTING LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2014

DIRECTOR: M D Smith

SECRETARY: Mrs D Smith

REGISTERED OFFICE: Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

REGISTERED NUMBER: 03306969 (England and Wales)

ACCOUNTANTS: Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

ABBREVIATED BALANCE SHEET
31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		412		550
CURRENT ASSETS					
Debtors		8,987		9,152	
Cash at bank		27,975		32,128	
		36,962		41,280	
CREDITORS					
Amounts falling due within one year		27,386		28,377	
NET CURRENT ASSETS			9,576		12,903
TOTAL ASSETS LESS CURRENT LIABILITIES			9,988		13,453
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			9,985		13,450
SHAREHOLDERS' FUNDS			9,988		13,453

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2014 and were signed by:

M D Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>7,093</u>
DEPRECIATION	
At 1 February 2013	6,543
Charge for year	<u>138</u>
At 31 January 2014	<u>6,681</u>
NET BOOK VALUE	
At 31 January 2014	<u>412</u>
At 31 January 2013	<u>550</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.