

Registros

POWERTECH COMPUTING LIMITED

ABBREVIATED ACCOUNTS

31 JANUARY 1999



Company No. 3306969

POWERTECH COMPUTING LIMITED

ABBREVIATED ACCOUNTS

31 January 1999

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POWERTECH COMPUTING LIMITED

Registered No. 3306969

DIRECTOR

M D Smith

SECRETARY

Mrs D Smith

AUDITORS

**FOX & Co.
Chartered Accountants
High Wood
Green Lane
Ellisfield
Basingstoke
Hants RG25 2QL**

BANKERS

**Midland Bank plc
5 Fulham House
Basingstoke
Hants RG21 7LA**

REGISTERED OFFICE

**Atticus House
2 The Windmills
Turk Street
Alton
Hants GU34 1EF**

POWERTECH COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

At 31 January 1999

	Note	1999 £	1998 £
FIXED ASSETS			
Tangible assets	2	1,447	2,190
		_____	_____
CURRENT ASSETS			
Debtors	3	10,508	14,320
Cash at bank		6,962	7,223
		_____	_____
		17,470	21,543
CREDITORS: amounts falling due within one year		12,369	18,903
		_____	_____
NET CURRENT ASSETS		5,101	2,640
		_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 6,548	£ 4,830
		_____	_____
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		6,546	4,828
		_____	_____
SHAREHOLDERS' FUNDS		£ 6,548	£ 4,830
		_____	_____

The director confirms that the company is entitled for the period ended 31 January 1999 to the exemption from audit of its accounts conferred by subsection (1) of section 249A of the Companies Act 1985.

The director further confirms that no notice has been deposited by any member requiring the company to obtain an audit of its accounts for that period.

The balance sheet continues on page 3.

POWERTECH COMPUTING LIMITED

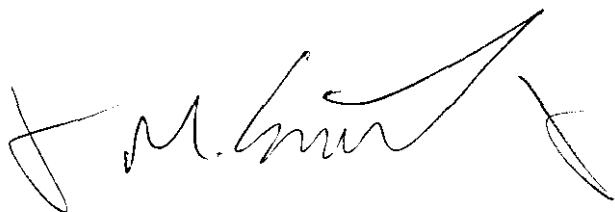
ABBREVIATED BALANCE SHEET Continued

At 31 January 1999

The director acknowledges his responsibility for -

- i) ensuring that the company keeps proper accounting records which comply with the requirements of Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A handwritten signature in black ink, appearing to read 'M. D. Smith', with a large, sweeping flourish extending from the end of the signature.

M D Smith - Director

Approved by the board on 29 October 1999

POWERTECH COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

At 31 January 1999

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties in respect of services provided in the period.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% on reducing balance
Computer software	- 50% on reducing balance

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pensions

The company operates a defined contributions pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	<i>Total</i>
	<i>£</i>
<i>Cost</i>	
At 1 February 1998 and at 31 January 1999	2,643

<i>Depreciation</i>	
At 1 February 1998	453
Charge for the year	743

At 31 January 1999	1,196

<i>Net book value</i>	
At 31 January 1999	£ 1,447

POWERTECH COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

At 31 January 1999

3. DEBTORS

Included in debtors is a balance of £168 (1998 - nil) due from the director. This balance represents the maximum amount outstanding during the year and is repayable on demand and interest free. The balance was cleared shortly after the year end.

4. SHARE CAPITAL

	<i>Authorised No.</i>	<i>Allotted, called up and fully paid</i>
Ordinary shares of £1 each	1,000	£2
	<hr/>	<hr/>