

Charity Registration No. 1085837

Company Registration No. 03306494 (England and Wales)

ABUNDANT LIFE IN CHRIST LIMITED
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

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ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Pastor M White
Rev R A S White
Rev A Elmes
Rev J N Quinlan
Rev J B Ferguson
Rev R Boulton

Secretary

Mrs T Boulton

Charity number

1085837

Company number

03306494

Principal address

10 Treagore Road
Calmore
Southampton
SO40 2UN

Accountants

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers

Lloyds Bank
12 Canon Street
Aberdare
Mid Glamorgan
CF44 7AR

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CONTENTS

	Page
Trustees report	1 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the accounts	8 - 11

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MAY 2016

The directors, who are also the charity Trustees, present their report and accounts for the year ended 31 May 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts under FRSSE 2015.

Structure, governance and management

The charity is a company (number 03306496) limited by guarantee. The liability of the members is limited by their guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required, up to a maximum of £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Pastor M White
Rev R A S White
Rev A Elmes
Rev J N Quinlan
Rev J B Ferguson
Rev R Boulton

Organisational structure

Decisions are made by the trustees at meetings of the Council of Management. New trustees are recruited and trained by the existing board as required.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

- i) To advance the Christian religion through the proclamation of the gospel of Jesus Christ by such means as are charitable at law.
- ii) The relief of suffering of persons in need by reason of their poverty in such ways as are charitable at law.

These objects are achieved by the organisation of crusades, meetings, and teaching seminars, and by the grants of funds to other charities having similar objects and to ministers of the gospel known to the founders, the Reverends Richard and Tina Boulton.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016**

Grant making policy

Grants are only made to persons known personally to the founders.

Reserves

It is the charity's policy to retain reserves sufficient to the extent they are needed to meet its commitments and planned future activities.

Financial review

2015/16 has been a difficult year financially for Abundant Life In Christ with income of only £14 (2015: £84) from gift aid. This has led to a net expenditure in the year of £6,109 (2015: £7,447) and unrestricted reserves of £382 (2015: £6,491).

The decision has now been made to wind the charity up and the ministry will continue under the auspices of Victory Gospel Church (Charity Number: 1141558).

Achievements and performance

Activities

The summary below indicates how we have met the requirements to deliver public benefit.

Healing Rooms Ministry

Abundant Life in Christ Healing Rooms (Southampton Healing Rooms) continued to operate throughout the year.

Our dedicated team of volunteers faithfully ministered to all who came in for prayer continuing in the culture of confidentiality and love that is a great comfort to our guests.

We also continued to teach people how to overcome in challenging situations and improve their quality of life and general outlook on life, which brings the benefit of peace and stability to their minds and thought processes.

The rewards are great for us as a team just to see the positive changes in our guests during the ministry sessions and beyond, the Healings Rooms are a lifeline to many.

We still operate out of the Victory Centre in Southampton which is well placed for walk-ins as well as being easily accessible to the more regular guests.

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

Statement of Trustees responsibilities

The trustees, who are also the directors of Abundant Life in Christ Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime in Part 15 of the Companies Act 2006, and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts under FRSSE 2015.

On behalf of the board of trustees



Rev R Boulton

Trustee

Dated: 22 February 2017

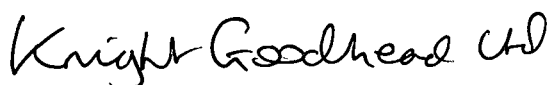
**ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF
THE UNAUDITED ACCOUNTS OF ABUNDANT LIFE IN CHRIST LIMITED FOR THE YEAR
ENDED 31 MAY 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abundant Life in Christ Limited for the year ended 31 May 2016, set out on pages 5 to 11 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

It is your duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Knight Goodhead Limited

Chartered Accountants
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Dated: 22 February 2017

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

	Notes	2016 £	2015 £
<u>Income</u>			
Voluntary donations and grants	3	14	84
<u>Expenditure</u>			
Charitable activities	4	6,123	7,531
Total expenditure		6,123	7,531
Net movement in funds		(6,109)	(7,447)
Fund balances at 1 June 2015		6,491	13,938
Fund balances at 31 May 2016		382	6,491

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure included above relates to unrestricted funds.

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET

AS AT 31 MAY 2016

			2016		2015
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		-		-
Current assets					
Debtors	8	-		1,664	
Cash at bank and in hand		1,244		7,004	
		<u>1,244</u>		<u>8,668</u>	
Creditors: amounts falling due within one year	9	(862)		(2,177)	
Total assets less current liabilities			<u>382</u>		<u>6,491</u>
Income funds					
Unrestricted funds			<u>382</u>		<u>6,491</u>
			<u>382</u>		<u>6,491</u>

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the Board on 22 February 2017



Rev R Boulton
Trustee

Company Registration No. 03306494

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and in accordance with the Charities Statement of Recommended Practice applicable to charities preparing their accounts under FRSSE 2015, the Charities Act 2011 and the Companies Act 2006.

The financial statements for the year ended 31 May 2015 were prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005 (revised 2008). The financial statements for the year ended 31 May 2016 have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities 2015. This transition between financial reporting frameworks has not given rise to any restatement of figures or changes to the accounting policies adopted, other than that governance costs have been included within charitable activities costs on the face of the Statement Of Financial Activities.

1.2 Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost.

Income from investments is included in the year in which it is receivable.

1.3 Expenditure

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £100.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

2 Net income/(expenditure)

	2016	2015
	£	£
The net income/(expenditure) for the year is stated after charging:		
Trustee's remuneration	-	-
Depreciation	-	-
	<u> </u>	<u> </u>

3 Voluntary donations and grants

	2016	2015
	£	£
Donations and gifts		
Gifts from supporters	-	53
Gift aid	14	31
	<u> </u>	<u> </u>
	14	84
	<u> </u>	<u> </u>

4 Charitable activities

	2016	2015
	£	£
Staff wages and salaries	5,000	6,000
Donations to other ministries	420	420
Office supplies	-	11
Accountancy	703	1,100
	<u> </u>	<u> </u>
	6,123	7,531
	<u> </u>	<u> </u>

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2016	2015
	Number	Number
	1	1
	<u> </u>	<u> </u>
Employment costs	2016	2015
	£	£
Wages and salaries	5,000	6,000
Social security costs	-	-
	<u> </u>	<u> </u>

6 Trustees

None of the trustees (or any persons connected with them) or employees received any emoluments over £60,000 during the year and no expenses were reimbursed to any trustees during the year (2015: £nil).

ABUNDANT LIFE IN CHRIST LIMITED
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

7 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2015	2,652
Disposals	(2,652)
	<u> </u>
At 31 May 2016	-
	<u> </u>
Depreciation	
At 1 June 2015	2,652
Eliminated on disposals	(2,652)
	<u> </u>
At 31 May 2016	-
	<u> </u>
Net book value	
At 31 May 2016	-
	<u><u> </u></u>

8 Debtors	2016	2015
	£	£
Income tax recoverable	-	1,664
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year	2016	2015
	£	£
Director's loan account	369	369
Accruals	493	1,808
	<u> </u>	<u> </u>
	862	2,177
	<u><u> </u></u>	<u><u> </u></u>

10 Related parties

Rev R Boulton received remuneration of £5,000 (2015: £6,000) determined in the absence of himself and his wife, as permitted in the governing instrument.