

REGISTERED NUMBER: 03306387 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 1998

for

A & M Bromley Ltd



**A & M Bromley Ltd**

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for the Year Ended 31 December 1998**

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**A & M Bromley Ltd**  
**Company Information**  
**for the Year Ended 31 December 1998**

<b>DIRECTORS:</b>	A H Bromley Mrs M J Bromley
<b>SECRETARY:</b>	Mrs Mandy J. Bromley
<b>REGISTERED OFFICE:</b>	8 The Quadrant Buxton Derbyshire SK17 6AW
<b>REGISTERED NUMBER:</b>	03306387 (England and Wales)
<b>ACCOUNTANTS:</b>	McCall & Co Chartered Mgmt. Accountants 8 The Quadrant Buxton Derbyshire SK17 6AW
<b>BANKERS:</b>	Royal Bank of Scotland PLC 18-20 High Street Buxton Derbyshire SK17 6EU

**A & M Bromley Ltd**

**Abbreviated Balance Sheet  
31 December 1998**

		31.12.98		31.12.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		7,737		3,391
<b>CURRENT ASSETS:</b>					
Stocks		4,314		1,795	
Debtors		7,956		6,676	
Cash at bank and in hand		20,146		5,426	
		<u>32,416</u>		<u>13,897</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>7,720</u>		<u>9,466</u>	
<b>NET CURRENT ASSETS:</b>			<u>24,696</u>		<u>4,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			32,433		7,822
<b>CREDITORS:</b> Amounts falling due after more than one year			14,554		8,000
			<u>£17,879</u>		<u>£(178)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		214		100
Share premium			22,583		-
Profit and loss account			(4,918)		(278)
Shareholders' funds			<u>£17,879</u>		<u>£(178)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1998.

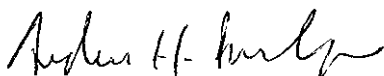
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A H Bromley - DIRECTOR

Approved by the Board on

30<sup>th</sup> April 1999

The notes form part of these financial statements

**A & M Bromley Ltd**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 25% on reducing balance
Office equipment and fixtures	- 15% on reducing balance
Computer hardware and software	- 33% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 1998	4,052
Additions	6,246
	<hr/>
At 31 December 1998	10,298
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 1998	661
Charge for year	1,900
	<hr/>
At 31 December 1998	2,561
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 1998	7,737
	<hr/>
At 31 December 1997	3,391
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**A & M Bromley Ltd**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.12.98 £	31.12.97 £
1,000	Ordinary "A"	£1	1,000	1,000
1,000	Ordinary "B" (Non-Voting)	£1	1,000	-
			<u>2,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.98 £	31.12.97 £
199 (31.12.97 - 100)	Ordinary "A"	£1	199	100
15	Ordinary "B" (Non-Voting)	£1	15	-
			<u>214</u>	<u>100</u>

**4. CONTROL RELATIONSHIPS**

51% of the voting capital of the company is controlled by Mr & Mrs Andrew Bromley, company directors