

COMPANY REGISTRATION NUMBER: 03306279

REGISTRAR OF
COMPANIES

Gatland Consulting Limited
Filleted Unaudited Financial Statements
31 March 2018



BURGESS HODGSON LLP

Chartered accountant
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Gatland Consulting Limited

Financial Statements

Year ended 31 March 2018

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Gatland Consulting Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible assets	5		291	848
Current assets				
Debtors	6	10,016		—
Cash at bank and in hand		27,524		37,887
		37,540		37,887
Creditors: amounts falling due within one year	7	10,202		7,951
Net current assets			27,338	29,936
Total assets less current liabilities			27,629	30,784
Net assets			27,629	30,784
Capital and reserves				
Called up share capital			100	100
Profit and loss account			27,529	30,684
Shareholders funds			27,629	30,784

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Gatland Consulting Limited

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on ~~14 Nov 2018~~ and are signed on behalf of the board by:



Mr T Gatland
Director

Company registration number: 03306279

The notes on pages 3 to 5 form part of these financial statements.

Gatland Consulting Limited
Notes to the Financial Statements
Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gatland Consulting Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

Gatland Consulting Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2017 and 31 March 2018	<u>2,671</u>	<u>2,671</u>
Depreciation		
At 1 April 2017	1,823	1,823
Charge for the year	557	557
At 31 March 2018	<u>2,380</u>	<u>2,380</u>
Carrying amount		
At 31 March 2018	<u>291</u>	<u>291</u>
At 31 March 2017	<u>848</u>	<u>848</u>

6. Debtors

	2018 £	2017 £
Trade debtors	200	-
Other debtors	9,816	-
	<u>10,016</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	1,863	2,799
Social security and other taxes	451	2,161
Other creditors	7,888	2,991
	<u>10,202</u>	<u>7,951</u>

8. Directors' advances, credits and guarantees

During the year, the Directors took advances of £20,903 from the company and repaid £10,750.

During the year, interest of £242 was charged at 2.5% by the company to the director.

The balance at the year end was £9,816 due by the director to the company.

9. Related party transactions

During the year, the company paid dividends of £10,000 to the directors (2017: £5,000).