

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Shire Beds Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Shire Beds Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS: S Butt
Mrs F Hussain-Butt

SECRETARY: Mrs F Hussain-Butt

REGISTERED OFFICE: 3 Branch Mills
Netherfield Road
Dewsbury
West Yorkshire
WF13 3JY

REGISTERED NUMBER: 03305673

ACCOUNTANTS: KJA Kilner Johnson Ltd
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Shire Beds Limited (Registered number: 03305673)

**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,838,313		2,946,855
CURRENT ASSETS					
Stocks		292,838		359,500	
Debtors	5	756,654		731,912	
Cash at bank and in hand		387,494		152,529	
		<u>1,436,986</u>		<u>1,243,941</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,212,093</u>		<u>1,367,236</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>224,893</u>		<u>(123,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,063,206		2,823,560
CREDITORS					
Amounts falling due after more than one year	7		(943,188)		(1,155,726)
PROVISIONS FOR LIABILITIES			<u>(136,983)</u>		<u>(141,184)</u>
NET ASSETS			<u>1,983,035</u>		<u>1,526,650</u>
CAPITAL AND RESERVES					
Called up share capital			82		82
Revaluation reserve	8		298,829		298,829
Capital redemption reserve			918		918
Retained earnings			<u>1,683,206</u>		<u>1,226,821</u>
			<u>1,983,035</u>		<u>1,526,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Shire Beds Limited (Registered number: 03305673)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2023 and were signed on its behalf by:

S Butt - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Shire Beds Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% straight line
Plant and machinery etc	- 25% reducing balance and 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 59 (2022 - 64) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	2,250,000	1,656,313	3,906,313
Additions	-	70,293	70,293
Disposals	-	(38,572)	(38,572)
At 31 March 2023	<u>2,250,000</u>	<u>1,688,034</u>	<u>3,938,034</u>
DEPRECIATION			
At 1 April 2022	-	959,458	959,458
Charge for year	45,000	112,202	157,202
Eliminated on disposal	-	(16,939)	(16,939)
At 31 March 2023	<u>45,000</u>	<u>1,054,721</u>	<u>1,099,721</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,205,000</u>	<u>633,313</u>	<u>2,838,313</u>
At 31 March 2022	<u>2,250,000</u>	<u>696,855</u>	<u>2,946,855</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	641,958	665,533
Other debtors	<u>114,696</u>	<u>66,379</u>
	<u>756,654</u>	<u>731,912</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	140,974	134,735
Hire purchase contracts	62,343	110,308
Trade creditors	722,320	840,550
Taxation and social security	220,737	168,606
Other creditors	<u>65,719</u>	<u>113,037</u>
	<u>1,212,093</u>	<u>1,367,236</u>

Shire Beds Limited (Registered number: 03305673)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	940,466	1,090,863
Hire purchase contracts	2,722	64,863
	<u>943,188</u>	<u>1,155,726</u>

8. RESERVES

	Revaluation reserve £
At 1 April 2022 and 31 March 2023	<u>298,829</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.