

Registration number 03305204

Movawall Systems Ltd

Abbreviated accounts

for the year ended 30 June 2011

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Movawall Systems Ltd

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Movawall Systems Ltd
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Movawall Systems Ltd for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

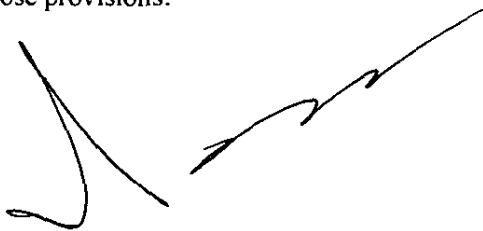
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Misdaq Zaidi (senior statutory auditor)
For and on behalf of Zaidi & Co
Chartered Accountants & Registered Auditors and
Senior Statutory Auditor

241 Mitcham Road
London
SW17 9JQ

30-3-12.

Movawall Systems Ltd

**Abbreviated balance sheet
as at 30 June 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	6,752	8,663
Current assets			
Stocks		143,366	65,812
Debtors		1,206,872	1,048,353
Cash at bank and in hand		-	2,847
		<u>1,350,238</u>	<u>1,117,012</u>
Creditors: amounts falling due within one year		<u>(708,258)</u>	<u>(623,652)</u>
Net current assets		<u>641,980</u>	<u>493,360</u>
Total assets less current liabilities		<u>648,732</u>	<u>502,023</u>
Net assets		<u><u>648,732</u></u>	<u><u>502,023</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>648,632</u>	<u>501,923</u>
Shareholders' funds	5	<u><u>648,732</u></u>	<u><u>502,023</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

29/3/12

The abbreviated accounts were approved by the Board on¹ and signed on its behalf by



Mr B. W. Nowakowski
Director

Registration number 03305204

The notes on pages 3 to 5 form an integral part of these financial statements.

Movawall Systems Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% on Reducing balance
Motor vehicles	-	25% on Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>7,200</u>	<u>2,500</u>

Movawall Systems Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

3. Fixed assets		Tangible fixed assets £
Cost		
At 1 July 2010		34,013
At 30 June 2011		<u>34,013</u>
Depreciation		
At 1 July 2010		25,350
Charge for year		<u>1,911</u>
At 30 June 2011		<u>27,261</u>
Net book values		
At 30 June 2011		<u>6,752</u>
At 30 June 2010		<u><u>8,663</u></u>
4. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
5. Reconciliation of movements in shareholders' funds	2011	2010
	£	£
Profit for the year	55,830	137,634
Dividends	-	<u>(97,600)</u>
	<u>55,830</u>	<u>40,034</u>
Opening shareholders' funds	502,023	461,989
Closing shareholders' funds	<u><u>557,853</u></u>	<u><u>502,023</u></u>

Movawall Systems Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

... continued

6. Contingent liabilities

The bank has a debenture and fixed floating charge over all the group leasehold property together with a first fixed charge over the book and other debts, chattles and goodwill

There is a cross guarantee in place between London Group Holdings Limited and its subsidiary companies

7. APB Ethical standards - provisions available for small entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements