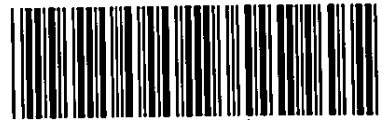


REGISTERED NUMBER: 3305204

**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**  
**FOR**  
**MOVAWALL SYSTEMS LIMITED**

THURSDAY



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COMPANIES HOUSE

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**MOVAWALL SYSTEMS LIMITED**

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for the Year Ended 30 JUNE 2008**

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**MOVAWALL SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 JUNE 2008**

|                           |  |
|---------------------------|--|
| <b>DIRECTORS:</b>         | B W Nowakowski<br>B R Townsend<br>C S Wright   |
| <b>SECRETARY</b>          | B W Nowakowski   |
| <b>REGISTERED OFFICE:</b> | 34 Bective Road<br>Putney<br>London<br>SW15 2QA  |
| <b>REGISTERED NUMBER:</b> | 3305204  |
| <b>AUDITORS:</b>          | B Budhram & Co<br>Chartered Certified Accountants<br>and Registered Auditor<br>34 Bective Road<br>Putney<br>LONDON<br>SW15 2QA |
| <b>BANKERS</b>            | HSBC<br>67 West Street<br>Dorking<br>Surrey<br>RH4 1BW   |

**REPORT OF THE INDEPENDENT AUDITORS TO  
MOVAWALL SYSTEMS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Movawall Systems Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

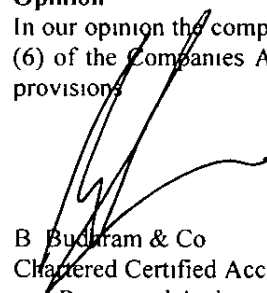
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



B. Budram & Co  
Chartered Certified Accountants  
and Registered Auditor  
34 Bective Road  
Putney  
LONDON  
SW15 2QA

21 November 2008

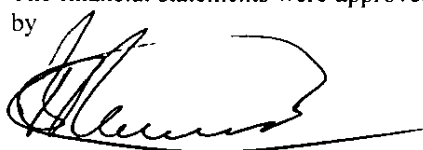
**MOVAWALL SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2008**

|  | Notes | 2008<br>£             | 2007<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 14,393                | 8,074                 |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 28,553                | 20,649                |
| Debtors                                      |       | 754,072               | 664,196               |
| Cash at bank                                 |       | 33,248                | 139,304               |
|  |       | <u>815,873</u>        | <u>824,149</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | <u>(462,504)</u>      | <u>(493,232)</u>      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>353,369</u>        | <u>330,917</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>367,762</u>        | <u>338,991</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(774)</u>          | <u>(473)</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>366,988</u></u> | <u><u>338,518</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 3     | 100                   | 100                   |
| Profit and loss account                      |       | <u>366,888</u>        | <u>338,418</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>366,988</u></u> | <u><u>338,518</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2008 and were signed on its behalf by



B R Townsend - Director



B W Nowakowski - Director

The notes form part of these abbreviated accounts

**MOVAWALL SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 JUNE 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 July 2007        | <b>25,563</b>      |
| Additions             | <b>8,450</b>       |
|                       | <hr/>              |
| At 30 June 2008       | <b>34,013</b>      |
|                       | <hr/>              |
| <b>DEPRECIATION</b>   |                    |
| At 1 July 2007        | <b>17,489</b>      |
| Charge for year       | <b>2,131</b>       |
|                       | <hr/>              |
| At 30 June 2008       | <b>19,620</b>      |
|                       | <hr/>              |
| <b>NET BOOK VALUE</b> |                    |
| At 30 June 2008       | <b>14,393</b>      |
|                       | <hr/>              |
| At 30 June 2007       | <b>8,074</b>       |
|                       | <hr/>              |

**MOVAWALL SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 JUNE 2008**

**3 CALLED UP SHARE CAPITAL**

| Authorised<br>Number | Class    | Nominal<br>value | 2008<br>£    | 2007<br>£    |
|----------------------|----------|------------------|--------------|--------------|
| 1,000                | Ordinary | £1               | <u>1,000</u> | <u>1,000</u> |

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 2008<br>£  | 2007<br>£  |
|---|----------|------------------|------------|------------|
| 100                                       | Ordinary | £1               | <u>100</u> | <u>100</u> |

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company is London Wall Group Holdings Limited