

HERTS & LONDON ELECTRICAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002



HERTS & LONDON ELECTRICAL LTD

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2002

	Notes	£	2002 £	£	2001 £
Fixed assets	2				
Tangible fixed assets			1,016		3,452
Current assets					
Debtors		9,563		21,744	
Cash at bank and in hand		480		10,628	
		10,043		32,372	
Creditors: amounts falling due within one year		(11,141)		(21,572)	
Net current liabilities/assets			(1,098)		10,799
Total assets less current liabilities			(82)		14,251
Capital and reserves					
Share capital	3		2		2
Other reserves - equity			14,249		22,740
Profit and loss account			(14,336)		(8,490)
Shareholders' funds			(85)		14,251

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2002.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27.9.02, and signed on its behalf.



Mr Steven Pugh
Director

HERTS & LONDON ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments of 25% by straight line basis over their expected useful lives:

Plant and machinery
Motor vehicles
Furniture and equipment

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st April 2001	12,873	12,873
At 31st March 2002	12,873	12,873
Depreciation and amortisation		
At 1st April 2001	11,857	11,857
At 31st March 2002	11,857	11,857
Net book value		
At 31st March 2002	1,016	1,016
<i>At 31st March 2001</i>	<i>1,016</i>	<i>1,016</i>

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
	Allotted		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
