

Registration number 3304449

Herts & London Electrical Ltd

Abbreviated accounts

for the year ended 31 March 2003



Herts & London Electrical Ltd

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Herts & London Electrical Ltd

**Accountants' report on the unaudited financial statements to the directors of
Herts & London Electrical Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Anderson Accountancy Ltd

**PO Box 29
Welwyn
Herts.**

AL6 0ZU

Date: 26 May 2003

Herts & London Electrical Ltd

**Abbreviated balance sheet
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,258		1,018
Current assets					
Debtors		7,459		9,564	
Cash at bank and in hand		2,026		481	
		<u>9,485</u>		<u>10,045</u>	
Creditors: amounts falling due within one year		<u>(13,735)</u>		<u>(11,141)</u>	
Net current liabilities			(4,250)		(1,096)
Net assets/(liabilities)			<u>8</u>		<u>(78)</u>
Capital and reserves					
Called up share capital	3		2		2
Other reserves			-		14,248
Profit and loss account			6		(14,328)
Shareholders' funds			<u>8</u>		<u>(78)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Herts & London Electrical Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

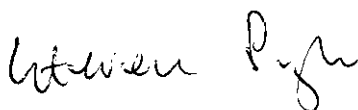
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 May 2003 and signed on its behalf by

Steven Pugh
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Herts & London Electrical Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2002	12,875
Additions	5,127
At 31 March 2003	<u>18,002</u>
Depreciation	
At 1 April 2002	11,857
Charge for year	1,887
At 31 March 2003	<u>13,744</u>
Net book values	
At 31 March 2003	<u>4,258</u>
At 31 March 2002	<u>1,018</u>

Herts & London Electrical Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2003**

..... continued

3. Share capital	2003	2002
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
4. Transactions with directors		
George Jones	<u>715</u>	<u>-</u>