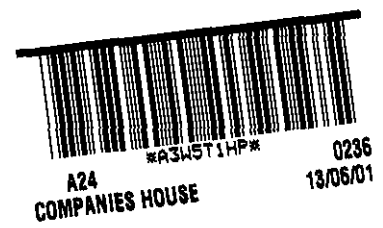


**HERTS & LONDON ELECTRICAL LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2001**



# HERTS & LONDON ELECTRICAL LTD

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £	2000 £
<b>Fixed assets</b>				
Tangible fixed assets	2		3,452	6,533
<b>Current assets</b>				
Debtors		21,744	11,699	
Cash at bank and in hand		10,628	22,258	
		32,372	33,957	
<b>Creditors: amounts falling due within one year</b>		(21,573)	(17,749)	
<b>Net current assets</b>			10,799	16,208
<b>Total assets less current liabilities</b>			14,251	22,741
<b>Capital and reserves</b>				
Share capital	3		2	2
Other reserves - equity			22,740	23,353
Profit and loss account			(8,491)	(614)
<b>Shareholders' funds</b>			14,251	22,741

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

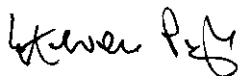
# **HERTS & LONDON ELECTRICAL LTD**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 2001**

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These abbreviated accounts were approved by the board on 8.5.01 and signed on its behalf.



**Mr Steven Pugh**  
**Director**

# **HERTS & LONDON ELECTRICAL LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2001**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments of 25% by straight line basis over their expected useful lives:

- Plant and machinery
- Motor vehicles
- Furniture and equipment

#### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

# HERTS & LONDON ELECTRICAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

### 2 Fixed assets

	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st April 2000	12,324	12,324
At 31st March 2001	<u>12,324</u>	<u>12,324</u>
<b>Depreciation and amortisation</b>		
At 1st April 2000	8,872	8,872
At 31st March 2001	<u>8,872</u>	<u>8,872</u>
<b>Net book value</b>		
At 31st March 2001	<u>3,452</u>	<u>3,452</u>
At 31st March 2000	<u>3,452</u>	<u>3,452</u>

### 3 Share capital

	<b>2001 £</b>	<b>2000 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted</b>		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>