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**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2007  
FOR  
CODEMARK COMPUTING LIMITED**

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**CODEMARK COMPUTING LIMITED**  
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**FOR THE YEAR ENDED 31 JANUARY 2007**

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**CODEMARK COMPUTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

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|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | A J Crawley   |
| <b>SECRETARY</b>          | New Road Nominees Limited   |
| <b>REGISTERED OFFICE.</b> | 30 New Road<br>Brighton<br>East Sussex<br>BN1 1BN   |
| <b>REGISTERED NUMBER.</b> | 3304211   |
| <b>ACCOUNTANTS:</b>       | Hilton Sharp & Clarke<br>Chartered Accountants<br>30 New Road<br>Brighton<br>East Sussex<br>BN1 1BN |

**CODEMARK COMPUTING LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

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The director presents his report with the financial statements of the company for the year ended 31 January 2007

**PRINCIPAL ACTIVITY**

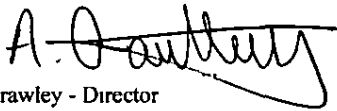
The principal activity of the company in the year under review was that of computer consultancy

**DIRECTOR**

A J Crawley held office during the whole of the period from 1 February 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD.**



A J Crawley - Director

Date 21/1/08

**CODEMARK COMPUTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

|  | Notes    | 2007<br>£           | 2006<br>£            |
|--|----------|---------------------|----------------------|
| <b>TURNOVER</b>  |          | <b>40,157</b>       | <b>55,161</b>        |
| Administrative expenses                                  |          | <u>28,953</u>       | <u>35,882</u>        |
|  |          | <b>11,204</b>       | <b>19,279</b>        |
| Other operating income                                   |          | <u>-</u>            | <u>250</u>           |
| <b>OPERATING PROFIT</b>                                  | <b>2</b> | <b>11,204</b>       | <b>19,529</b>        |
| Interest receivable and similar income                   |          | <u>21</u>           | <u>15</u>            |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |          | <b>11,225</b>       | <b>19,544</b>        |
| Tax on profit on ordinary activities                     | <b>3</b> | <u>2,328</u>        | <u>3,415</u>         |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |          | <u><b>8,897</b></u> | <u><b>16,129</b></u> |

The notes form part of these financial statements

**CODEMARK COMPUTING LIMITED**

**BALANCE SHEET  
31 JANUARY 2007**

|  | Notes | 2007<br>£    | £              | 2006<br>£    | £              |
|--|-------|--------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |              |                |
| Tangible assets                              | 5     |              | 464            |              | 3,690          |
| <b>CURRENT ASSETS</b>                        |       |              |                |              |                |
| Debtors                                      | 6     | 2,300        |                | 4,912        |                |
| Cash at bank                                 |       | <u>3,213</u> |                | <u>559</u>   |                |
|  |       | 5,513        |                | 5,471        |                |
| <b>CREDITORS</b>                             |       |              |                |              |                |
| Amounts falling due within one year          | 7     | <u>7,085</u> |                | <u>9,192</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(1,572)</u> |              | <u>(3,721)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>(1,108)</u> |              | <u>(31)</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |              |                |
| Called up share capital                      | 8     |              | 4              |              | 4              |
| Profit and loss account                      | 9     |              | <u>(1,112)</u> |              | <u>(35)</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>(1,108)</u> |              | <u>(31)</u>    |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on

21/1/08

and were signed by

  
A J Crawley - Director

The notes form part of these financial statements

**CODEMARK COMPUTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on cost             |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

**2 OPERATING PROFIT**

The operating profit is stated after charging

|  | 2007         | 2006         |
|--|--------------|--------------|
|  | £            | £            |
| Depreciation - owned assets                  | 1,135        | 1,533        |
| Loss on disposal of fixed assets             | <u>544</u>   | <u>-</u>     |
| Director's emoluments and other benefits etc | <u>5,100</u> | <u>4,950</u> |

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

|                                      | 2007         | 2006         |
|--------------------------------------|--------------|--------------|
|                                      | £            | £            |
| Current tax                          |              |              |
| UK corporation tax                   | <u>2,328</u> | <u>3,415</u> |
| Tax on profit on ordinary activities | <u>2,328</u> | <u>3,415</u> |

UK corporation tax has been charged at 19% (2006 - 17.69%)

**4 DIVIDENDS**

|                    | 2007         | 2006          |
|--------------------|--------------|---------------|
|                    | £            | £             |
| Ordinary dividends | <u>9,975</u> | <u>15,950</u> |

**CODEMARK COMPUTING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2007**

**5 TANGIBLE FIXED ASSETS**

|                        | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|--|---------------------------------|-------------------------------------|---------------------|
| <b>COST</b>            |  |                                 |                                     |                     |
| At 1 February 2006     | 160  | 5,500                           | 7,647                               | 13,307              |
| Additions              | -  | -                               | 696                                 | 696                 |
| Disposals              | -  | (5,500)                         | (1,359)                             | (6,859)             |
| At 31 January 2007     | 160  | -                               | 6,984                               | 7,144               |
| <b>DEPRECIATION</b>    |  |                                 |                                     |                     |
| At 1 February 2006     | 160  | 2,406                           | 7,051                               | 9,617               |
| Charge for year        | -  | 580                             | 555                                 | 1,135               |
| Eliminated on disposal | -  | (2,986)                         | (1,086)                             | (4,072)             |
| At 31 January 2007     | 160  | -                               | 6,520                               | 6,680               |
| <b>NET BOOK VALUE</b>  |  |                                 |                                     |                     |
| At 31 January 2007     | -  | -                               | 464                                 | 464                 |
| At 31 January 2006     | -  | 3,094                           | 596                                 | 3,690               |

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2007<br/>£</b> | <b>2006<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | -                 | 4,912             |
| Other debtors | 2,300             | -                 |
|               | <u>2,300</u>      | <u>4,912</u>      |

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>2007<br/>£</b> | <b>2006<br/>£</b> |
|---------------------------------|-------------------|-------------------|
| Corporation tax                 | 4,328             | 3,415             |
| Social security and other taxes | 17                | 32                |
| VAT                             | 44                | 2,712             |
| Director's loan account         | 145               | 783               |
| Accruals and deferred income    | 2,551             | 2,250             |
|                                 | <u>7,085</u>      | <u>9,192</u>      |



**CODEMARK COMPUTING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2007**

**8 CALLED UP SHARE CAPITAL**

| Authorised<br>Number                      | Class      | Nominal<br>value | 2007<br>£    | 2006<br>£    |
|---|------------|------------------|--------------|--------------|
| 1,000                                     | Ordinary   | £1               | 1,000        | 1,000        |
| 100                                       | A Ordinary | £1               | <u>100</u>   | <u>100</u>   |
|   |            |                  | <u>1,100</u> | <u>1,100</u> |
|   |            |                  |              |              |
| Allotted, issued and fully paid<br>Number | Class      | Nominal<br>value | 2007<br>£    | 2006<br>£    |
| 2   | Ordinary   | £1               | 2            | 2            |
| 2   | A Ordinary | £1               | <u>2</u>     | <u>2</u>     |
|   |            |                  | <u>4</u>     | <u>4</u>     |

**9 RESERVES**

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1 February 2006  | (34)                               |
| Profit for the year | 8,897                              |
| Dividends           | <u>(9,975)</u>                     |
| At 31 January 2007  | <u>(1,112)</u>                     |

**10 ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of A Crawley, the sole director and shareholder of the company