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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2006
FOR
CODEMARK COMPUTING LIMITED**



CODEMARK COMPUTING LIMITED
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FOR THE YEAR ENDED 31 JANUARY 2006

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CODEMARK COMPUTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2006

DIRECTOR:	A J Crawley
SECRETARY:	New Road Nominees Limited
REGISTERED OFFICE:	30 New Road BRIGHTON East Sussex BN1 1BN
REGISTERED NUMBER:	3304211
ACCOUNTANTS:	Hilton Sharp & Clarke Chartered Accountants 30 New Road BRIGHTON East Sussex BN1 1BN

CODEMARK COMPUTING LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2006

The director presents his report with the financial statements of the company for the year ended 31 January 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy.

DIRECTOR

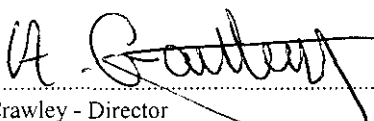
A J Crawley was the sole director during the year under review.

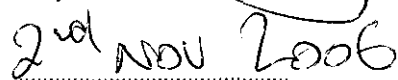
His beneficial interest in the issued share capital of the company was as follows:

	31.1.06	1.2.05
Ordinary £1 shares	2	2
A Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A J Crawley - Director

Date: 
.....

CODEMARK COMPUTING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2006

	Notes	2006 £	2005 £
TURNOVER		55,161	41,203
Administrative expenses		<u>35,882</u>	<u>27,729</u>
		19,279	13,474
Other operating income		<u>250</u>	<u>-</u>
OPERATING PROFIT	2	19,529	13,474
Interest receivable and similar income		<u>15</u>	<u>19</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		19,544	13,493
Tax on profit on ordinary activities	3	<u>3,415</u>	<u>1,211</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION AND RETAINED PROFIT FOR THE YEAR		<u>16,129</u>	<u>12,282</u>

The notes form part of these financial statements

CODEMARK COMPUTING LIMITED

**BALANCE SHEET
31 JANUARY 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	5	3,690	4,406
CURRENT ASSETS			
Debtors	6	4,912	4,395
Cash at bank		<u>559</u>	<u>1,703</u>
		5,471	6,098
CREDITORS			
Amounts falling due within one year	7	<u>9,192</u>	<u>10,715</u>
NET CURRENT LIABILITIES		<u>(3,721)</u>	<u>(4,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(31)</u>	<u>(211)</u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Profit and loss account	9	<u>(35)</u>	<u>(215)</u>
SHAREHOLDERS' FUNDS		<u>(31)</u>	<u>(211)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

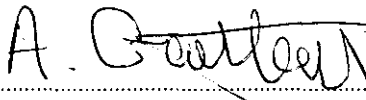
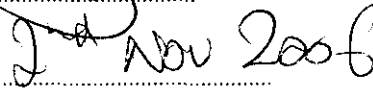
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


 A J Crawley - Director
 Approved by the Board on 

CODEMARK COMPUTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006 £	2005 £
Depreciation - owned assets	<u>1,533</u>	<u>2,055</u>
Directors' emoluments and other benefits etc	<u>4,950</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006 £	2005 £
Current tax:		
UK corporation tax	<u>3,415</u>	<u>1,211</u>
Tax on profit on ordinary activities	<u>3,415</u>	<u>1,211</u>

UK corporation tax has been charged at 17.69% (2005 - 9.37%).

4. DIVIDENDS

	2006 £	2005 £
Ordinary dividends	<u>15,950</u>	<u>10,300</u>

CODEMARK COMPUTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2006**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2005	160	5,500	6,830	12,490
Additions	<u>-</u>	<u>-</u>	<u>817</u>	<u>817</u>
At 31 January 2006	<u>160</u>	<u>5,500</u>	<u>7,647</u>	<u>13,307</u>
DEPRECIATION				
At 1 February 2005	160	1,375	6,549	8,084
Charge for year	<u>-</u>	<u>1,031</u>	<u>502</u>	<u>1,533</u>
At 31 January 2006	<u>160</u>	<u>2,406</u>	<u>7,051</u>	<u>9,617</u>
NET BOOK VALUE				
At 31 January 2006	<u>-</u>	<u>3,094</u>	<u>596</u>	<u>3,690</u>
At 31 January 2005	<u>-</u>	<u>4,125</u>	<u>281</u>	<u>4,406</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	<u>4,912</u>	<u>4,395</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Corporation tax	3,415	3,345
Social security and other taxes	32	28
VAT	2,712	2,705
Director's loan account	783	1,423
Accruals and deferred income	<u>2,250</u>	<u>3,214</u>
	<u>9,192</u>	<u>10,715</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
100	A Ordinary	£1	<u>100</u>	<u>100</u>
			<u>1,100</u>	<u>1,100</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	£1	2	2
2	A Ordinary	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

CODEMARK COMPUTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2006

9. RESERVES

	Profit and loss account £
At 1 February 2005	(214)
Retained profit for the year	16,129
Dividends	<u>(15,950)</u>
At 31 January 2006	<u>(35)</u>