

330 4211

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2004  
FOR  
CODEMARK COMPUTING LIMITED**



**CODEMARK COMPUTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2004**

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**DIRECTOR:** Miss D J Redman

**SECRETARY:** New Road Nominees Limited

**REGISTERED OFFICE:** 30 New Road  
BRIGHTON  
East Sussex  
BN1 1BN

**REGISTERED NUMBER:** 3304211

**ACCOUNTANTS:** Hilton Sharp & Clarke  
Chartered Accountants  
30 New Road  
BRIGHTON  
East Sussex  
BN1 1BN

**CODEMARK COMPUTING LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 JANUARY 2004**

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The director presents her report with the financial statements of the company for the year ended 31 January 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer consultancy.

**DIRECTOR**

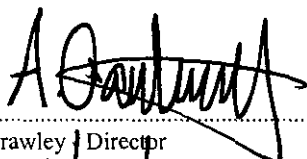
Miss D J Redman was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.1.04	1.2.03
Ordinary £1 shares	2	2
A Ordinary £1 shares	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
A. Crawley Director

Date: 8/10/04 .....

**CODEMARK COMPUTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2004**

	Notes	2004 £	2003 £
<b>TURNOVER</b>		<b>59,398</b>	<b>59,080</b>
Administrative expenses		<u>22,877</u>	<u>27,364</u>
<b>OPERATING PROFIT</b>	2	<b>36,521</b>	<b>31,716</b>
<i>Interest receivable and similar income</i>		<u>17</u>	<u>120</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>36,538</b>	<b>31,836</b>
Tax on profit on ordinary activities	3	<u>6,232</u>	<u>5,444</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>30,306</b>	<b>26,392</b>
Dividends	4	<u>26,444</u>	<u>35,645</u>
<b>RETAINED PROFIT/(DEFICIT) FOR THE YEAR</b>		<u><b>3,862</b></u>	<u><b>(9,253)</b></u>

**CODEMARK COMPUTING LIMITED**

**BALANCE SHEET  
31 JANUARY 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,161	2,782
<b>CURRENT ASSETS</b>			
Debtors	6	10,728	6,369
Cash at bank		<u>582</u>	<u>1,590</u>
		11,310	7,959
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>15,665</u>	<u>16,797</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,355)</u>	<u>(8,838)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,194)</u>	<u>(6,056)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	4	4
Profit and loss account	9	<u>(2,198)</u>	<u>(6,060)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,194)</u>	<u>(6,056)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

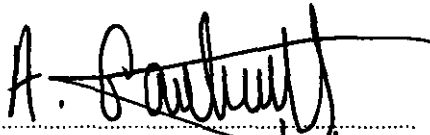
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
 .....  
 A. Crawley - Director  
 Approved by the Board on 08/10/04 .....

# CODEMARK COMPUTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation - owned assets	1,163	1,183
Loss on disposal of fixed assets	-	1,278
	<u>-</u>	<u>1,278</u>
Director's emoluments and other benefits etc	-	-
	<u>-</u>	<u>-</u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2004	2003
	£	£
Current tax:		
UK corporation tax	6,232	5,444
	<u>6,232</u>	<u>5,444</u>
Tax on profit on ordinary activities	<u>6,232</u>	<u>5,444</u>

UK corporation tax has been charged at 18.78%

### 4. DIVIDENDS

	2004	2003
	£	£
Ordinary dividends	<u>26,444</u>	<u>35,645</u>

**CODEMARK COMPUTING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2004**

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 February 2003	160	3,200	6,138	9,498
Additions	-	-	542	542
At 31 January 2004	160	3,200	6,680	10,040
<b>DEPRECIATION</b>				
At 1 February 2003	160	800	5,756	6,716
Charge for year	-	600	563	1,163
At 31 January 2004	160	1,400	6,319	7,879
<b>NET BOOK VALUE</b>				
At 31 January 2004	-	1,800	361	2,161
At 31 January 2003	-	2,400	382	2,782

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2004 £</b>	<b>2003 £</b>
Trade debtors	6,206	6,369
Other debtors	4,522	-
	<u>10,728</u>	<u>6,369</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2004 £</b>	<b>2003 £</b>
Corporation tax	9,422	10,797
Social security and other taxes	10	49
VAT	2,906	2,548
Director's loan account	-	236
Accruals and deferred income	3,327	3,167
	<u>15,665</u>	<u>16,797</u>

**CODEMARK COMPUTING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2004**

**8. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<b>1,000</b>	1,000
100	A Ordinary	£1	<u>100</u>	<u>100</u>
			<b><u>1,100</u></b>	<b><u>1,100</u></b>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<b>2</b>	2
2	A Ordinary	£1	<u>2</u>	<u>2</u>
			<b><u>4</u></b>	<b><u>4</u></b>

**9. RESERVES**

	Profit and loss account £
At 1 February 2003	(6,060)
Retained profit for the year	<u>3,862</u>
At 31 January 2004	<b><u>(2,198)</u></b>