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E M FORMATIONS LIMITED ("the Company")

**Minutes of a meeting of the directors of the Company
held at Dumfries House, Dumfries Place, Cardiff, CF10 3ZF
on 1 May, 2007 at 12.40 pm.**

Present: Andrew Morris (in the chair)
Jeff Pearson

1 Chairman and quorum

Andrew Morris was appointed chairman of the meeting. The chairman noted that the meeting had been duly convened and that a quorum was present.

2 Change of accounting reference date

It was noted that the accounting reference date of the Company was 31 December and that its last accounting reference period ended on 31 December 2006.

IT WAS RESOLVED that the Company's last accounting reference period be shortened to end on 31 July 2006 and that the accounting reference date of the Company be changed to 31 July in each year going forward.

3 Filing

IT WAS RESOLVED that the secretary be instructed to arrange for the filing with the Registrar of Companies of Form 225.

4 Conclusion

There being no further business the meeting then ended.


Chairman

