

CGMS Limited
Annual report and financial statements
for the year ended 31 December 2017

Registered number: 3303376



CGMS Limited

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Company Information

Directors	J Cottrell G R Young
Secretary	N Rowe
Registered Office	20 Western Avenue Milton Park Abingdon Oxfordshire OX14 4SH
Company number	3303376

CGMS Limited

Directors' report

The Directors present their annual report together with the financial statements for CGMS Limited ("the Company") for the year ended 31 December 2017.

Principal activities and strategic review

On 30 September 2014 the trade and assets of the Company were transferred to RPS Consulting Services Limited at net book value. The Company has not traded since this date.

Dividends

No dividend was paid during the year (2016: £nil).

Directors

The directors, who served throughout the year and to the date of signing, were as follows:

J Cottrell
T M Hoyle (resigned 9 March 2018)
G R Young

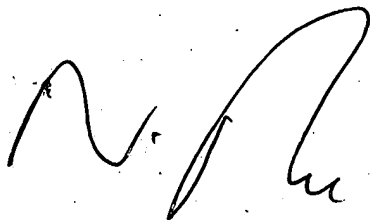
G R Young is a director of RPS Group Plc and his interest in the share capital of the ultimate parent undertaking is shown in that company's financial statements.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board and signed on its behalf by:



Nick Rowe
Secretary

22 AUGUST 2018

CGMS Limited

Balance sheet

At 31 December 2017

	Note	2017 £000	2016 £000
Current assets:			
Debtors			
- due within one year	3	286	286
Net assets		286	286
Capital and reserves:			
Called-up share capital	4	116	116
Share premium account	4	31	31
Capital redemption reserve	4	139	139
Profit and loss account	4	-	-
Shareholder's funds		286	286

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of CGMS Limited (registered number 3303376) were approved by the board of directors and authorised for issue on 22 August 2018.

They were signed on its behalf by:



J Cottrell

Director

The notes on pages 4 to 5 form part of these financial statements.

CGMS Limited

Statement of Changes in Equity For year ended 31 December 2017

	Called-up share capital £000	Share premium account £000	Capital redemption account £000	Profit and loss account £000	Total £000
At 1 January 2016	116	31	139	-	286
Profit for the year	-	-	-	-	-
At 31 December 2016	116	31	139	-	286
Profit for the year	-	-	-	-	-
At 31 December 2017	116	31	139	-	286

The notes on pages 4 to 5 form part of these financial statements.

CGMS Limited

Notes to the financial statements For the year ended 31 December 2017

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

General information and basis of accounting

The Company is a company incorporated in the UK under the Companies Act. The address of the registered office is given on the contents page. The nature of the Company's operations and its principal activities are set out in the strategic report on page 1.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The functional currency of the Company is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its financial statements. Exemptions have been taken in relation to share-based payments, financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

Financial Instruments

i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Trade debtors and other receivables are financial assets that are recognised at fair value on inception and are subsequently carried at amortised cost. They are subject to impairment tests whenever events or changes in circumstances indicate that their carrying value may not be recoverable. Impairment losses are taken to the profit and loss account as incurred.

2. Key accounting estimates and judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the Company's accounting policies that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty

In applying the Company's accounting policies various transactions and balances are valued using estimates or assumptions. Should these estimates or assumptions prove incorrect, there may be an impact on the following year's financial statements.

There were no sources of estimation uncertainty at the end of 2017 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities during 2018.

3. Debtors

	2017 £000	2016 £000
Amounts falling due within one year:		
Amounts owed from group undertakings	286	286

The intercompany loans are with various Group undertakings. They are repayable on demand and do not bear interest.

CGMS Limited

Notes to the financial statements For the year ended 31 December 2017

4. Share capital and reserves

	2017 £000	2016 £000
Allotted, called-up and fully-paid: 116,000 ordinary shares of £1 each	<u>116</u>	<u>116</u>

The Company's other reserves are as follows:

The share premium reserve contains the premium arising on issue of equity shares, net of issue expenses.

The capital redemption reserve represents preference shares that were redeemed in 2001.

The profit and loss reserve represents cumulative profits or losses, net of dividends paid and other adjustments.

5. Controlling party

At 31 December 2017 the Company's immediate parent company was CGMS Holdings Limited whose registered office is 20 Western Avenue, Milton Park, Abingdon OX14 4SH.

At 31 December 2017 the Company's ultimate parent company and controlling party was RPS Group Plc (a company incorporated in England and Wales) which is the parent of both the smallest and largest groups of which the Company is a member. The address of the registered office is 20 Western Avenue, Milton Park, Abingdon OX14 4SH.

Copies of the consolidated financial statements of RPS Group Plc are publicly available at the address above.