

**RPS Heritage Limited**  
(Formerly CGMS Limited)  
**Annual report and financial statements**  
**for the year ended 31 December 2019**

Registered number: 3303376



# **RPS Heritage Limited**

## **Directors' report**

The Directors present their annual report together with the financial statements for RPS Heritage Limited ("the Company") for the year ended 31 December 2019.

### **Change of name**

The name of the company was changed on 28 June 2019 from CGMS Limited to RPS Heritage Limited.

### **Principal activities and strategic review**

On 30 September 2014 the trade and assets of the Company were transferred to RPS Consulting Services Limited at net book value. The Company has not traded since this date.

### **Directors**

The directors, who served throughout the year and to the date of signing, were as follows:

G R Young

J J Chubb

S C Martin (appointed 17 January 2019)

J Cottrell (resigned 17 January 2019)

G R Young is a director of RPS Group Plc and his interest in the share capital of the ultimate parent undertaking is shown in that company's financial statements.

The registered office of the company is 20 Western Avenue, Milton Park, Abingdon, Oxfordshire, OX14 4SH.

### **Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Gormley', with a long horizontal line extending to the right.

D J Gormley  
Secretary

29 April 2020

## RPS Heritage Limited

### Balance sheet At 31 December 2019

	Note	2019 £000	2018 £000
Current assets:			
Debtors			
- due within one year	3	286	286
Net assets		286	286
Capital and reserves:			
Called-up share capital	4	116	116
Share premium account	4	31	31
Capital redemption reserve	4	139	139
Profit and loss account	4	-	-
Shareholder's funds		286	286

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of RPS Heritage Limited (registered number 3303376) were approved by the board of directors and authorised for issue on 29 April 2020.

They were signed on its behalf by:



G Young

Director

The notes on pages 3 to 4 form part of these financial statements.

# RPS Heritage Limited

## Notes to the financial statements For the year ended 31 December 2019

### 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### General information and basis of accounting

The Company is a company incorporated in the UK under the Companies Act. The nature of the Company's operations and its principal activities are set out in the strategic report on page 1.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The functional currency of the Company is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its financial statements. Exemptions have been taken in relation to share-based payments, financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

#### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Trade debtors and other receivables are financial assets that are recognised at fair value on inception and are subsequently carried at amortised cost. They are subject to impairment tests whenever events or changes in circumstances indicate that their carrying value may not be recoverable. Impairment losses are taken to the profit and loss account as incurred.

### 2. Key accounting estimates and judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the Company's accounting policies that have had a significant effect on the amounts recognised in the financial statements.

#### Sources of estimation uncertainty

In applying the Company's accounting policies various transactions and balances are valued using estimates or assumptions. Should these estimates or assumptions prove incorrect, there may be an impact on the following year's financial statements.

There were no sources of estimation uncertainty at the end of 2018 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities during 2019.

### 3. Debtors

	2019 £000	2018 £000
Amounts falling due within one year:		
Amounts owed from group undertakings	286	286

The intercompany loans are with various Group undertakings. They are repayable on demand and do not bear interest.

# RPS Heritage Limited

## Notes to the financial statements For the year ended 31 December 2019

### 4. Share capital and reserves

	2019 £000	2018 £000
Allotted, called-up and fully-paid: 116,000 ordinary shares of £1 each	<u>116</u>	<u>116</u>

The Company's other reserves are as follows:

The share premium reserve contains the premium arising on issue of equity shares, net of issue expenses.

The capital redemption reserve represents preference shares that were redeemed in 2001.

The profit and loss reserve represents cumulative profits or losses, net of dividends paid and other adjustments.

### 5. Controlling party

At 31 December 2019 the Company's immediate parent company was RPS Heritage Holdings Limited whose registered office is 20 Western Avenue, Milton Park, Abingdon OX14 4SH.

At 31 December 2019 the Company's ultimate parent company and controlling party was RPS Group Plc (a company incorporated in England and Wales) which is the parent of both the smallest and largest groups of which the Company is a member. The address of the registered office is 20 Western Avenue, Milton Park, Abingdon OX14 4SH.

Copies of the consolidated financial statements of RPS Group Plc are publicly available at the address above.