

**CGMS Limited**  
**Annual report and financial statements**  
**for the year ended 31 December 2016**

Registered number: 3303376



# **CGMS Limited**

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## **Company Information**

Directors	J Cottrell T M Hoyle G R Young
Secretary	N Rowe
Registered Office	20 Western Avenue Milton Park Abingdon Oxfordshire OX14 4SH
Company number	3303376

# **CGMS Limited**

## **Directors' report**

The Directors present their annual report together with the financial statements for CGMS Limited ("the Company") for the year ended 31 December 2016.

### **Principal activities and strategic review**

On 30 September 2014 the trade and assets of the Company were transferred to RPS Consulting Services Limited (formerly The Environmental Consultancy Limited) at net book value. The Company has not traded since this date.

### **Dividends**

No dividend was paid during the year (2015: £1,841,098).

### **Directors**

The directors, who served throughout the year and to the date of signing, were as follows:

J Cottrell (appointed 21 January 2016)  
G Cox (resigned 30 June 2016)  
T M Hoyle (appointed 21 January 2016)  
E Mortimer (resigned 19 January 2016)  
G R Young

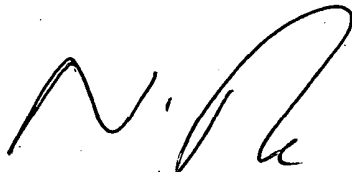
G R Young is a director of RPS Group Plc and his interest in the share capital of the ultimate parent undertaking is shown in that company's financial statements.

### **Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board and signed on its behalf by:



Nick Rowe  
Secretary

9 MAY 2017

## **CGMS Limited**

### **Profit and loss account For the year ended 31 December 2016**

	Note	2016 £000	2015 £000
Administrative income/(expenses)		-	98
Profit on ordinary activities before taxation	3	-	98
Tax on profit on ordinary activities	4	-	-
Profit for the financial year		-	98

The notes on pages 5 to 7 form part of these financial statements.

# CGMS Limited

## Balance sheet At 31 December 2016

	Note	2016 £000	2015 £000
Current assets:			
Debtors			
- due within one year	6	286	286
Net assets		286	286
Capital and reserves:			
Called-up share capital	7	116	116
Share premium account	7	31	31
Capital redemption reserve	7	139	139
Profit and loss account	7	-	-
Shareholder's funds		286	286

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of CGMS Limited (registered number 3303376) were approved by the board of directors and authorised for issue on 9 May 2017

They were signed on its behalf by:



J Cottrell

Director

The notes on pages 5 to 7 form part of these financial statements.

## CGMS Limited

### Statement of Changes in Equity For year ended 31 December 2016

	Called-up share capital £000	Share premium account £000	Capital redemption account £000	Profit and loss account £000	Total £000
At 1 January 2015	116	31	139	1,743	2,029
Profit for the financial year	-	-	-	98	98
Dividends paid on equity shares	-	-	-	(1,841)	(1,841)
At 31 December 2015	116	31	139	-	286
Profit for the financial year	-	-	-	-	-
At 31 December 2016	116	31	139	-	286

The notes on pages 5 to 7 form part of these financial statements.

# **CGMS Limited**

## **Notes to the financial statements For the year ended 31 December 2016**

### **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### **General information and basis of accounting**

The Company is a company incorporated in the UK under the Companies Act. The address of the registered office is given on the contents page. The nature of the Company's operations and its principal activities are set out in the strategic report on page 1.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The functional currency of the Company is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its financial statements. Exemptions have been taken in relation to share-based payments, financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

#### **Taxation**

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Group's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of the timing difference.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is presented in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

#### **Financial Instruments**

##### **i) Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Trade debtors and other receivables are financial assets that are recognised at fair value on inception and are subsequently carried at amortised cost. They are subject to impairment tests whenever events or changes in circumstances indicate that their carrying value may not be recoverable. Impairment losses are taken to the profit and loss account as incurred.

### **2. Key accounting estimates and judgements**

The Company considers that the accounting policies above all require judgement to be exercised. Judgements that could have a material effect on the Company's financial statements include the following:

i). Revenue recognition – judgement is required to identify when it is appropriate to recognise revenue on contracts, particularly with respect to fixed price contracts.

## CGMS Limited

### Notes to the financial statements For the year ended 31 December 2016

#### 3. Profit on ordinary activities before taxation

In the prior year the audit fee was borne by RPS Group Plc and is disclosed on a group basis in the consolidated financial statements of that company. No amounts were recharged to the Company in the current year.

#### 4. Tax on profit on ordinary activities

The tax charge comprises:

	2016 £000	2015 £000
Current tax:		
UK corporation tax	-	-
Adjustment in respect of prior years	-	-
	<u>-</u>	<u>-</u>
Deferred tax	-	-
Origination and reversal of timing differences	-	-
	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

The differences between the total tax shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before tax is as follows:

	2016 £000	2015 £000
Profit on ordinary activities before tax	-	98
Tax on profit on ordinary activities at standard UK corporation tax rate of 20.00% (2015: 20.25%)	-	20
Effects of:		
Group relief	-	(20)
	<u>-</u>	<u>(20)</u>
Tax charge for the period	<u>-</u>	<u>-</u>

A reduction in the main rate of corporation tax of 1% to 20% came into effect from 1 April 2015. The Finance Act 2015, which provides for reductions in the main rate of corporation tax from 20% to 19% effective from 1 April 2017 and to 18% effective from 1 April 2020, has been enacted. These rate reductions have also been reflected in these financial statements.

#### 5. Dividends on equity shares

Amounts recognised as distributions to equity holders in the period:

	2016 £000	2015 £000
Equity dividends on ordinary shares	-	1,841



## CGMS Limited

### Notes to the financial statements For the year ended 31 December 2016

#### 6. Debtors

	2016 £000	2015 £000
Amounts falling due within one year:		
Amounts owed from group undertakings	286	286

The intercompany loans are with various Group undertakings. They are repayable on demand and do not bear interest.

#### 7. Share capital and reserves

	2016 £000	2015 £000
Allotted, called-up and fully-paid:		
116,000 ordinary shares of £1 each	116	116

The Company's other reserves are as follows:

The share premium reserve contains the premium arising on issue of equity shares, net of issue expenses.

The capital redemption reserve represents preference shares that were redeemed in 2001.

The profit and loss reserve represents cumulative profits or losses, net of dividends paid and other adjustments.

#### 8. Ultimate parent company

At 31 December 2016 the Company's ultimate parent company and controlling party was RPS Group Plc (a company incorporated in England and Wales) which is the parent of both the smallest and largest groups of which the Company is a member. Copies of the consolidated financial statements of RPS Group Plc are publicly available.