

**A B Coaches Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 March 2015**

**Company Registration Number: 03303158**

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**A B Coaches Limited**  
 Abbreviated Balance Sheet  
 31 March 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>285,482</u>	<u>277,758</u>
<b>Current assets</b>			
Stocks		5,000	5,000
Debtors		105,557	75,194
Cash at bank and in hand		<u>10,271</u>	<u>26,864</u>
		120,828	107,058
<b>Creditors: Amounts falling due within one year</b>		<u>(97,080)</u>	<u>(106,580)</u>
<b>Net current assets</b>		<u>23,748</u>	<u>478</u>
<b>Total assets less current liabilities</b>		309,230	278,236
<b>Creditors: Amounts falling due after more than one year</b>		(68,765)	(62,080)
<b>Provisions for liabilities</b>		<u>(53,291)</u>	<u>(47,321)</u>
<b>Net assets</b>		<u>187,174</u>	<u>168,835</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>187,074</u>	<u>168,735</u>
<b>Shareholders' funds</b>		<u>187,174</u>	<u>168,835</u>

## A B Coaches Limited

### Abbreviated Balance Sheet

31 March 2015

..... *continued*

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on .....5/6.....2015 and signed on its behalf by:



M Chalk  
Director



R Chalk  
Director

Company Registration Number: 03303158

# **A B Coaches Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2015**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line
Motor vehicles	25% reducing balance
Tools and equipment	15% reducing balance

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

# A B Coaches Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2015

..... continued

### Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet.

The interest element of the rental obligations is charged to the profit and loss account over the period of the leases and hire purchase contracts and represents an equal charge in each period over the term of the agreements.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	6,650	611,692	618,342
Additions	-	94,585	94,585
Disposals	-	(112,380)	(112,380)
At 31 March 2015	6,650	593,897	600,547
<b>Depreciation</b>			
At 1 April 2014	6,650	333,934	340,584
Charge for the year	-	69,233	69,233
Eliminated on disposals	-	(94,752)	(94,752)
At 31 March 2015	6,650	308,415	315,065
<b>Net book value</b>			
At 31 March 2015	-	285,482	285,482
At 31 March 2014	-	277,758	277,758

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

## **A B Coaches Limited**

### **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2015**

*..... continued*

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	67,341	33,617
Amounts falling due after more than one year	<u>68,765</u>	<u>62,080</u>
Total secured creditors	<u><u>136,106</u></u>	<u><u>95,697</u></u>

#### **4 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>