

A B Coaches Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 03303158

A B Coaches Limited
Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

A B Coaches Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>236,783</u>	<u>285,482</u>
Current assets			
Stocks		5,000	5,000
Debtors		92,100	105,557
Cash at bank and in hand		<u>11,883</u>	<u>10,271</u>
		108,983	120,828
Creditors: Amounts falling due within one year		<u>(85,237)</u>	<u>(97,080)</u>
Net current assets		<u>23,746</u>	<u>23,748</u>
Total assets less current liabilities		260,529	309,230
Creditors: Amounts falling due after more than one year		(25,961)	(68,765)
Provisions for liabilities		<u>(40,007)</u>	<u>(53,291)</u>
Net assets		<u>194,561</u>	<u>187,174</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>194,461</u>	<u>187,074</u>
Shareholders' funds		<u>194,561</u>	<u>187,174</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

A B Coaches Limited
Abbreviated Balance Sheet
31 March 2016 continued

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 August 2016 and signed on its behalf by:

M J Chalk
Director

R Chalk
Director

Company Registration Number: 03303158

The notes on pages 3 to 5 form an integral part of these financial statements.

A B Coaches Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Tools and equipment	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A B Coaches Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the leases and hire purchase contracts and represents an equal charge in each period over the term of the agreements. Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	6,650	593,897	600,547
Additions	-	24,356	24,356
Disposals	-	(20,000)	(20,000)
At 31 March 2016	6,650	598,253	604,903
Depreciation			
At 1 April 2015	6,650	308,415	315,065
Charge for the year	-	71,053	71,053
Eliminated on disposals	-	(17,998)	(17,998)
At 31 March 2016	6,650	361,470	368,120
Net book value			
At 31 March 2016	-	236,783	236,783
At 31 March 2015	-	285,482	285,482

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

A B Coaches Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

	2016 £	2015 £
Amounts falling due within one year	42,804	67,341
Amounts falling due after more than one year	<u>25,961</u>	<u>68,765</u>
Total secured creditors	<u><u>68,765</u></u>	<u><u>136,106</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Page 5

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