Registered Number 03303158

A B COACHES LIMITED

Abbreviated Accounts

31 March 2011

A B COACHES LIMITED **Registered Number 03303158**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		185,883		137,164
Total fixed assets			185,883		137,164
Current assets					
Stocks		5,000		5,000	
Debtors		55,308		83,975	
Cash at bank and in hand		64		16	
Total current assets		60,372		88,991	
Creditors: amounts falling due within one year		(145,813)		(132,618)	
Net current assets			(85,441)		(43,627)
Total assets less current liabilities			100,442		93,537
Creditors: amounts falling due after one year			(47,141)		(41,678)
Provisions for liabilities and charges			(29,339)		(17,640)
Total net Assets (liabilities)			23,962		34,219
Capital and reserves					
Called up share capital			100		100
Profit and loss account			23,862		34,119
Shareholders funds			23,962		34,219

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2011

And signed on their behalf by:
B T SMITH, Director
L SMITH, Director
M J CHALK, Director
R CHALK, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company's balance sheet shows net current liabilities of £85,441 (2010 - £43,627). The company meets its day-to-day working capital requirements through an overdraft facility which, in common with all such facilities, is repayable on demand. The company is therefore dependent on the continuing support of its bankers for the continuance of its trading activities. In view of their relationship with the company's bankers, the directors consider it reasonable to rely on such continuing support and therefore consider it appropriate to prepare the financial statements on the going concern basis.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Tools & Equipment	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	398,905
additions	105,470
disposals	(28,000)
revaluations	
transfers	
At 31 March 2011	476,375
Depreciation	
At 31 March 2010	261,741
Charge for year	54,649
on disposals	(25,898)
At 31 March 2011	290,492
Net Book Value	
At 31 March 2010	137,164
At 31 March 2011	185,883

3 **Related party disclosures**

The company was under the control of Mr and Mrs B T Smith, directors and majority shareholders, throughout the current and previous year. During the year the company paid rent of £22,000 (2010 - £22,000) to Mr and Mrs B T Smith and their SIPPs in respect of the provision of trading premises. Mr and Mrs B T Smith have provided a personal guarantee of £50,000 to the company's bankers, HSBC Bank plc, in connection with a loan made to the company.