

A B Coaches Limited
Abbreviated Annual Report
Year Ended 31st March 2010

Company Registration Number 3303158



A B Coaches Limited

Abbreviated Accounts

Year Ended 31st March 2010

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A B Coaches Limited

Abbreviated Balance Sheet

31st March 2010

	Note	2010 £	2009 £
Fixed assets	2		
Intangible assets		-	-
Tangible assets		137,164	131,010
		137,164	131,010
Current assets			
Stocks		5,000	5,000
Debtors		83,975	64,882
Cash at bank and in hand		16	195
		88,991	70,077
Creditors: Amounts falling due within one year	3	132,618	132,102
Net current liabilities		(43,627)	(62,025)
Total assets less current liabilities		93,537	68,985
Creditors. Amounts falling due after more than one year	4	41,678	41,668
Provisions for liabilities		17,640	15,015
		34,219	12,302
Capital and reserves			
Called-up equity share capital	5	100	100
Profit and loss account		34,119	12,202
Shareholders' funds		34,219	12,302

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

A B Coaches Limited

Abbreviated Balance Sheet *(continued)*

31st March 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue

on 8 6 . 10 2010, and are signed on their behalf by


Mr B T Smith


Mrs L Smith


Mr M J Chalk


Mrs R Chalk

Company Registration Number 3303158

The notes on pages 3 to 5 form part of these abbreviated accounts.

A B Coaches Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2010

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - 25% straight line
Motor Vehicles - 25% reducing balance
Tools & Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent an equal charge in each period over the term of the agreement.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A B Coaches Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2010

1. Accounting Policies *(continued)*

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2009	6,650	416,273	422,923
Additions	–	61,882	61,882
Disposals	–	(79,250)	(79,250)
At 31st March 2010	<u>6,650</u>	<u>398,905</u>	<u>405,555</u>
Depreciation			
At 1st April 2009	6,650	285,263	291,913
Charge for year	–	42,416	42,416
On disposals	–	(65,938)	(65,938)
At 31st March 2010	<u>6,650</u>	<u>261,741</u>	<u>268,391</u>
Net book value			
At 31st March 2010	<u>–</u>	<u>137,164</u>	<u>137,164</u>
At 31st March 2009	<u>–</u>	<u>131,010</u>	<u>131,010</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	53,402	61,996
Hire purchase and finance lease agreements	9,792	3,678
	<u>63,194</u>	<u>65,674</u>

A B Coaches Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2010

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	23,893	41,668
Hire purchase and finance lease agreements	17,785	-
	<u>41,678</u>	<u>41,668</u>

5. Share Capital

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>