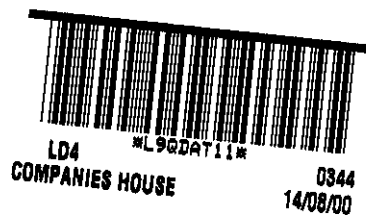


LONDON JEWISH NEWS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999



LONDON JEWISH NEWS LIMITED

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LONDON JEWISH NEWS LIMITED

AUDITORS' REPORT TO LONDON JEWISH NEWS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Westbury Schotness

Westbury Schotness

Chartered Accountants
Registered Auditor

10.8.2000
.....

145-157 St. John Street
London
EC1V 4PY


LONDON JEWISH NEWS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		89,105		48,746
Current assets					
Debtors		126,302		69,370	
Cash at bank and in hand		10		955	
		<u>126,312</u>		<u>70,325</u>	
Creditors: amounts falling due within one year		<u>(1,109,088)</u>		<u>(651,286)</u>	
Net current liabilities			<u>(982,776)</u>		<u>(580,961)</u>
Total assets less current liabilities			<u>(893,671)</u>		<u>(532,215)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(893,673)</u>		<u>(532,217)</u>
Shareholders' funds			<u>(893,671)</u>		<u>(532,215)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on ...10.8.00



G L Stern
Director

LONDON JEWISH NEWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% Straight line
Fixtures, fittings & equipment	20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 1999	65,581
Additions	66,845
	<hr/>
At 31 December 1999	132,426
	<hr/>
Depreciation	
At 1 January 1999	16,836
Charge for the year	26,485
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At 31 December 1999	43,321
	<hr/>
Net book value	
At 31 December 1999	89,105
	<hr/>
At 31 December 1998	48,746
	<hr/>

3 Share capital

	1999 £	1998 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<hr/>	<hr/>