

COMPANY REGISTRATION NUMBER: 03302610

THE JEWISH NEWS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2022

THE JEWISH NEWS LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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THE JEWISH NEWS LIMITED
STATEMENT OF FINANCIAL POSITION

31 December 2022

| | | 2022 | | 2021 | |
|--|------|------------|------------|------------|------------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 1,740 | | — |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 12,840 | | 39,386 | |
| Cash at bank and in hand | | 2,775 | | 2,987 | |
| | | 15,615 | | 42,373 | |
| CREDITORS: amounts falling due within one year | 7 | (209,002) | | (132,715) | |
| NET CURRENT LIABILITIES | | | (193,387) | | (90,342) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (191,647) | | (90,342) |
| CREDITORS: amounts falling due after more than one year | 8 | | (455,828) | | (254,058) |
| NET LIABILITIES | | | (647,475) | | (344,400) |

THE JEWISH NEWS LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

31 December 2022

| | | 2022 | | 2021 | |
|-----------------------------|------|-------------------|---|-------------------|---|
| | Note | £ | £ | £ | £ |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | (647,477) | | (344,402) | |
| | | ----- | | ----- | |
| SHAREHOLDERS DEFICIT | | (647,475) | | (344,400) | |
| | | ----- | | ----- | |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 September 2023 , and are signed on behalf of the board by:

Mr R Ferrer

Director

Company registration number: 03302610

THE JEWISH NEWS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in Net Assets at the Balance Sheet date. The directors consider this to be appropriate having regard to the company having being able to settle its liabilities as they fall due after the Balance Sheet date together with the provision of financial facilities by its parent undertaking.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 13 (2021: 15).

5. TANGIBLE ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Total £ |
|----------------------------|-----------------------------|-------------------------------|---------------|
| Cost | | | |
| At 1 January 2022 | 12,031 | 23,648 | 35,679 |
| Additions | 2,320 | — | 2,320 |
| | ----- | ----- | ----- |
| At 31 December 2022 | 14,351 | 23,648 | 37,999 |
| | ----- | ----- | ----- |
| Depreciation | | | |
| At 1 January 2022 | 12,031 | 23,648 | 35,679 |
| Charge for the year | 580 | — | 580 |
| | ----- | ----- | ----- |
| At 31 December 2022 | 12,611 | 23,648 | 36,259 |
| | ----- | ----- | ----- |
| Carrying amount | | | |
| At 31 December 2022 | 1,740 | — | 1,740 |
| | ----- | ----- | ----- |
| At 31 December 2021 | — | — | — |
| | ----- | ----- | ----- |

6. DEBTORS

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Trade debtors | 12,840 | 39,386 |
| | ----- | ----- |

7. CREDITORS: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------|----------------|----------------|
| Bank loans and overdrafts | 9,500 | 9,500 |
| Trade creditors | 75,513 | 47,178 |
| Social security and other taxes | 119,764 | 73,537 |
| Other creditors | 4,225 | 2,500 |
| | ----- | ----- |
| | 209,002 | 132,715 |
| | ----- | ----- |

8. CREDITORS: amounts falling due after more than one year

| | 2022 £ | 2021 £ |
|------------------------------------|----------------|----------------|
| Bank loans and overdrafts | 30,993 | 40,500 |
| Amounts owed to group undertakings | 424,835 | 213,558 |
| | ----- | ----- |
| | 455,828 | 254,058 |
| | ----- | ----- |

Amounts owed to group undertakings represents a loan due to The Jacob Foundation. The loan bears interest at 1% and is repayable on 29th April 2026.

9. CONTROLLING PARTY

The company is controlled by The Jacob Foundation, the parent charitable company, which holds all the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.