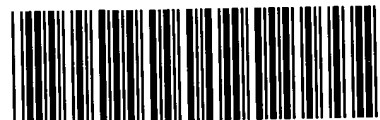


**Registered number: 03302253**  
**Charity number: 1062170**

**HERITAGE HOUSE CARING GROUP  
(WELLS-NEXT-THE-SEA) LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**SATURDAY**



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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
**(A company limited by guarantee)**

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**Trustees**

Pamela Underwood (Chairman of Trustees)  
Clive Aldred  
Paul Davies  
Sheila Griffiths-Jones  
Scilla Landale  
Barbara MacBrayne  
Janet MacNab  
Adrian Underwood  
David Woolgar (resigned 23 June 2014)  
Richard Worsley

**Company registered number**

03302253

**Charity registered number**

1062170

**Registered office**

Heritage House  
Mill Road  
Wells-Next-The-Sea  
Norfolk  
NR23 1RF

**Company secretary**

Adrian Underwood

**Chairman of Trustees**

Pamela Underwood

**Chairman, Management Committee**

Sally Whitworth

**Independent Examiner**

Joanne Fox  
Larking Gowen  
Chartered Accountants  
King Street House  
15 Upper King Street  
Norwich  
NR3 1RB

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Heritage House Caring Group (Wells-next-the-sea) Limited (the charity) for the ended 31 March 2015. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**CONSTITUTION**

The company was formed on 14th January 1997 and is governed by its Memorandum and Articles. The company is a registered charity. The company is managed by a board of Trustees, currently there are 9 Trustees – under the Memorandum and Articles the minimum number is 3 with no maximum. At the Annual General Meeting Trustees retire by rotation and can stand for re-election. When necessary a Trustee is appointed for the skills and expertise they can bring to strengthen or broaden the Board. The Trustees meet three times a year and at the Annual General Meeting.

The Management Committee, elected in rotation at the Annual General Meeting, is responsible for the overall running of the Day Care Centre. The Committee had seven meetings during the year plus the Annual General Meeting.

The day-to-day management is undertaken by the Day Care Manager, Mary Britton, and the Catering Manager, Juli Cushion, supported by two part-time administrators, Louise Lance and Joy Burt, three full time care assistants, six part-time care assistants, a part-time hairdresser/cleaner and two part-time kitchen assistants.

**Objectives and Activities**

**POLICIES AND OBJECTIVES**

The Objects of the Charitable Company are to promote the relief of elderly and frail persons by the provision of facilities in the interest of social welfare for recreational and other leisure time occupation with the object of improving the conditions of life for such persons who are in need whether financially or otherwise.

**PUBLIC BENEFIT**

In planning any activities for the year the Trustees confirm they have considered the Charity Commission guidance on public benefit.

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**Achievements and performance**

**GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**REVIEW OF ACTIVITIES**

"Britain has become too busy to find time for our older people. What older people need is time to talk, time to listen, time to be valued. One in ten older people visit their GP because they are lonely. The lonely elderly are more likely to undergo emergency hospitalisation and early admission to residential or nursing care. The number of people aged 85 or over is predicted to double over the next 20 years" <sup>1</sup>

This finding was reflected in a survey by TNS Global Market research who report that "two in five elderly people rely on TV or pets as their main source of companionship. Lonely people are more likely to develop dementia or heart disease. The number of older people attending day centres has halved in recent years as councils cut back on spending" <sup>2</sup>

It is for these reasons that Heritage House provides, and must continue to provide, day care for those living in Wells and the surrounding area of north and west Norfolk. Currently 28 Day Visitors attend each day – 140 places a week – to receive a home cooked, two course meal, the option of a bath and hairdressing, access to a wide range of public sector support agencies and NHS services, activities such as singing, painting, seated exercise to music or hand massage and, for many most importantly, companionship. Knowing that the one they care for is safe and being looked after also gives respite to their carer.

During 2014-15 appeals were made for funds for specific purposes. A donation of £14,310.65 from the Sheringham Shoal Community Fund financed the installation of solar panels to generate electricity. The system was installed by Energy Conscious Investments in early September 2014 and is creating electricity for the centre's own use as well as feeding power into the national grid. With its constant need to generate funds to maintain the standards of the centre, this grant has enabled Heritage House reduce its electricity charges.

Donations from a number of other trusts allowed the replacement of one of the three accessible minibuses which, manned by volunteers, provide transport for Day Visitors to and from Heritage House.

Following a two year appeal with the approach to nearly 100 trusts and charities, in March 2015 the late Earl of Leicester opened the Bradbury Room, a conservatory style extension named after the major donor, the Bradbury Trust. In total this cost £126,030 which was covered by donations from twenty-one trusts and charities. Donations were also given in kind for which we are most grateful. This has enabled us to offer day care to more of those in need and to expand our programme of mental and physical activities in a pleasant, safe and stimulating environment, enhancing the activities we offer. It opens on to a patio with a slope down to the lawn and garden and has views over the countryside beyond.

The Trustees would like to thank Mary Britton, Day Care Manager, for the way in which she leads the staff team and for the time she has spent at meetings and in negotiation with Social Services and other agencies to guarantee that we continue to receive referrals for day care places. We would also like to thank her and all the staff for the considerate, friendly and cheerful way in which they treat all who come into Heritage House which ensures that these agencies regard the care offered by Heritage House as outstanding.

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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Our thanks go to Juli Cushion for all the planning and effort that she puts in to providing nutritious meals, to the office staff for their administration work and to the care assistants, hairdresser, kitchen assistants and cleaner for their continued hard work and dedication.

Thanks also go to all the volunteers without whom the running of Heritage House would not be able to continue. We are grateful to those who facilitate the day-to-day work of the centre and to those who assist with the major task of fundraising at many functions throughout the year. Fund raising activities bridge the significant shortfall between the cost of running Heritage House and payment that is received from Social Services and those who attend who are self-funding.

Thanks must also go to the Trustees and members of the Management Committee for their expertise and time, especially Janet MacNab, our Honorary Treasurer.

Pamela Underwood, Chairman of Trustees

<sup>1</sup> Esther Rantzen, survey for 'Silver Line', Daily Telegraph, 28th May 2014

<sup>2</sup> Caroline Abrahams, Director 'Age Concern', The Times, 3rd May 2014

#### **INVESTMENT POLICY AND PERFORMANCE**

The charity maintains its investments in bank deposits within the CAF Cash bank accounts. This is maintained at a high level, but is easily accessible and virtually risk free.

#### **Financial review**

#### **FINANCIAL REVIEW**

The accounts attached to this report demonstrate in financial terms the activities of the company for the past year. The movement in the general reserves reflect the normal activities of the charity for the year showing a net outflow before transfers of £5,068 (2014: £7,511).

The charity has total assets of £652,927 (2014 £523,945). This is made up of a restricted fund which relates to the maintenance of the ambulances, the office and cookery equipment and building improvements. The remainder of the reserves are made up of the general funds which can be applied for any purpose decided by the charity.

#### **RESERVES POLICY**

The charity aims to retain a level of free liquid reserves which is sufficient to cover the entire normal outgoings of the charity for a period of at least 6 months. The Trustees feel that this is a reasonable policy.

The Trustees have reviewed the risks faced by the charity and will continue to monitor the risks. The risk management strategy to be followed comprises the following:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**SHARE CAPITAL AND MEMBER GUARANTEE**

The company has no share capital but is limited by guarantee. Every member/Trustee of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £1.

For the purposes of the Companies Act 2006 all the Trustees are deemed to be directors. This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Heritage House Caring Group (Wells-next-the-sea) Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

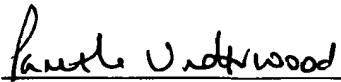
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgments and accounting estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 18/6/15 and signed on their behalf by:

  
Pamela Underwood  
Chairman of Trustees

  
Paul Davies  
Trustee

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2015**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HERITAGE HOUSE CARING GROUP  
(WELLS-NEXT-THE-SEA) LIMITED**

I report on the financial statements of the charity for the year ended 31 March 2015 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees, as a body, those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.



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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**


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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 18 June 2015

Joanne Fox FCA

Larking Gowen  
Chartered Accountants  
King Street House  
15 Upper King Street  
Norwich  
NR3 1RB

**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds:</b>						
Donations & legacies - general	2	-	5,833	13,391	19,224	26,430
Donations from Chairman's appeal	2	111,879	2,216	23,690	137,785	48,450
Grant income	2	-	14,311	-	14,311	-
Sponsors - day visitors	2	-	1,740	-	1,740	7,128
Activities for generating funds	3	-	-	13,729	13,729	14,341
Investment income	5	-	-	302	302	802
Incoming resources from charitable activities		-	-	132,428	132,428	122,861
<b>TOTAL INCOMING RESOURCES</b>		<b>111,879</b>	<b>24,100</b>	<b>183,540</b>	<b>319,519</b>	<b>220,012</b>
<b>RESOURCES EXPENDED</b>						
<b>Activities for generating funds:</b>						
Publicity and promotion costs	6	-	-	1,525	1,525	3,446
Costs of charitable activities	4	-	1,929	174,356	176,285	164,409
Administration costs	7	-	-	12,727	12,727	13,480
<b>TOTAL RESOURCES EXPENDED</b>	<b>8</b>	<b>-</b>	<b>1,929</b>	<b>188,608</b>	<b>190,537</b>	<b>181,335</b>
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>111,879</b>	<b>22,171</b>	<b>(5,068)</b>	<b>128,982</b>	<b>38,677</b>
Transfers between Funds	13	(26,099)	(16,001)	42,100	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>85,780</b>	<b>6,170</b>	<b>37,032</b>	<b>128,982</b>	<b>38,677</b>
<i>Total funds at 1 April 2014</i>		<i>40,250</i>	<i>315,538</i>	<i>168,157</i>	<i>523,945</i>	<i>485,268</i>
<b>TOTAL FUNDS AT 31 MARCH 2015</b>		<b>126,030</b>	<b>321,708</b>	<b>205,189</b>	<b>652,927</b>	<b>523,945</b>

The notes on pages 10 to 17 form part of these financial statements.

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 03302253**

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**BALANCE SHEET  
AS AT 31 MARCH 2015**

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	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	10		542,355		394,327
<b>CURRENT ASSETS</b>					
Debtors	11	1,900		-	
Cash at bank and in hand		112,087		138,715	
		<u>113,987</u>		<u>138,715</u>	
<b>CREDITORS: amounts falling due within one year</b>	12	(3,415)		(9,097)	
<b>NET CURRENT ASSETS</b>			<u>110,572</u>		<u>129,618</u>
<b>NET ASSETS</b>			<u>652,927</u>		<u>523,945</u>
<b>CHARITY FUNDS</b>					
Designated funds	13		126,030		40,250
Restricted funds	13		321,708		315,538
Unrestricted funds	13		<u>205,189</u>		<u>168,157</u>
<b>TOTAL FUNDS</b>			<u>652,927</u>		<u>523,945</u>

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 31 March 2015 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 18 June 2015 and signed on their behalf, by:

  
Pamela Underwood

  
Paul Davies

The notes on pages 10 to 17 form part of these financial statements.

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Plant & machinery	-	20% straight line
Motor vehicles	-	20% straight line

No depreciation charge is made in respect of the freehold property as in the opinion of the trustees any charge would be immaterial. The property is continues to be repaired to a high standard and therefore it is felt that a high residual value is maintained.

**1.7 Taxation**

The company is a registered charity and qualifies for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

**2. VOLUNTARY INCOME**

	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Donations - general	-	5,833	13,391	19,224	26,430
Donations from Chairman's appeal	111,879	2,216	23,690	137,785	48,450
Grant income	-	14,311	-	14,311	-
Sponsors - day visitors	-	1,740	-	1,740	7,128
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	111,879	24,100	37,081	173,060	82,008
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

In the prior year the charity received a restricted donation of £10,000. The donation was made to cover part of the Day Care Manager's salary for the period November 2013 to October 2014 inclusive. Accordingly £5,833 has been provided as income in the current years accounts.

A total of £137,785 (2014 £48,450) was donated by various charitable organisations following an appeal by the Chairman of Trustees. A further £14,311 was granted to the charity in the year to fund the purchase and installation of solar panels.

**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**3. FUNDRAISING INCOME**

	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Events	-	-	8,556	8,556	11,788
200 Club income	-	-	5,173	5,173	2,553
	-	-	13,729	13,729	14,341

**4. COSTS OF CHARITABLE ACTIVITIES**

	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>Costs of charitable activities</b>					
Employment costs	-	5,833	105,242	111,075	98,983
Staff training	-	-	-	-	300
Light and heat	-	-	6,900	6,900	8,212
Food and consumables	-	-	11,594	11,594	12,702
Vehicle expenses	-	-	16,096	16,096	18,512
Repairs and replacements	-	-	12,009	12,009	8,432
Sundry	-	-	2,916	2,916	4,172
Depreciation	-	406	19,599	20,005	13,096
Profit on disposal of fixed assets	-	(4,310)	-	(4,310)	-
	-	1,929	174,356	176,285	164,409
<b>Net expenditure from costs of charitable activities</b>	-	(1,929)	(174,356)	(176,285)	(164,409)

**5. INVESTMENT INCOME**

	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Bank interest received	-	-	302	302	802

**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**6. PUBLICITY AND PROMOTION COSTS**

	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Publicity and promotion	-	-	300	300	2,206
200 Club prizes	-	-	1,225	1,225	1,240
	<u>-</u>	<u>-</u>	<u>1,525</u>	<u>1,525</u>	<u>3,446</u>

**7. ADMINISTRATION COSTS**

	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Accountancy costs	-	-	3,866	3,866	4,122
Insurance	-	-	5,331	5,331	5,262
Printing, postage, stationery and telephone	-	-	3,387	3,387	3,963
Bank charges and interest paid	-	-	143	143	133
	<u>-</u>	<u>-</u>	<u>12,727</u>	<u>12,727</u>	<u>13,480</u>

**8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Publicity, promotion & 200 Club prizes	-	1,525	1,525	3,446
Costs of charitable activities	20,005	156,280	176,285	164,409
<b>Costs of generating funds</b>	<u>20,005</u>	<u>157,805</u>	<u>177,810</u>	<u>167,855</u>
Administration	-	12,727	12,727	13,480
	<u>20,005</u>	<u>170,532</u>	<u>190,537</u>	<u>181,335</u>

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. NET INCOMING / (OUTGOING) RESOURCES**

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	20,005	13,096
Independent examination costs	<u>3,866</u>	<u>4,122</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).



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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Extension (Restricted) £	The Bradbury Room (Appeal fund) £	Canopy & fence (Restricted) £	Plant & machinery £
<b>Cost</b>					
At 1 April 2014	38,391	256,300	-	38,628	61,898
Additions	-	-	126,030	-	2,882
Disposals	-	-	-	-	-
At 31 March 2015	38,391	256,300	126,030	38,628	64,780
<b>Depreciation</b>					
At 1 April 2014	-	-	-	-	34,678
Charge for the year	-	-	-	-	8,606
On disposals	-	-	-	-	-
At 31 March 2015	-	-	-	-	43,284
<b>Net book value</b>					
At 31 March 2015	38,391	256,300	126,030	38,628	21,496
At 31 March 2014	38,391	256,300	-	38,628	27,220

	Solar Panels (Restricted) £	Ambulance (Restricted) £	Ambulance (Appeal fund) £	Ambulance £	Total £
<b>Cost</b>					
At 1 April 2014	-	51,885	25,000	18,995	491,097
Additions	14,311	-	26,000	-	169,223
Disposals	-	(51,885)	-	-	(51,885)
At 31 March 2015	14,311	-	51,000	18,995	608,435
<b>Depreciation</b>					
At 1 April 2014	-	50,695	-	11,397	96,770
Charge for the year	-	-	7,600	3,799	20,005
On disposals	-	(50,695)	-	-	(50,695)
At 31 March 2015	-	-	7,600	15,196	66,080
<b>Net book value</b>					
At 31 March 2015	14,311	-	43,400	3,799	542,355
At 31 March 2014	-	1,190	25,000	7,598	394,327

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. TANGIBLE FIXED ASSETS (continued)**

All tangible fixed assets are used for charitable purposes.

The assets held have been split to show that there are amounts which relate to restricted fund balances.

**11. DEBTORS**

	2015 £	2014 £
Other debtors - fees	400	-
Other debtors - gift aid refund	1,500	-
	<u>1,900</u>	<u>-</u>

**12. CREDITORS:**  
Amounts falling due within one year

	2015 £	2014 £
Creditors	60	60
Accruals and deferred income	3,355	9,037
	<u>3,415</u>	<u>9,097</u>

**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
General funds	168,157	183,540	(188,608)	42,100	205,189
Designated funds	40,250	111,879	-	(26,099)	126,030
Restricted funds	315,538	24,100	(1,929)	(16,001)	321,708
	<u>523,945</u>	<u>319,519</u>	<u>(190,537)</u>	<u>-</u>	<u>652,927</u>

At the year end restricted funds were made up as follows:

- 1) £294,928 held relating to the property and property refurbishment,
- 2) £16,121 held relating to the purchase and installation of solar panels and other equipment,
- 3) £10,659 held in relation in sponsorship of day visitors.

At the year end designated funds were made up of £126,030 relating to The Bradbury Room.

Transfers between funds during the year as follows:

- 1) £5,500 represents the release to general funds of proceeds and value upon sale of ambulance disposed of in the period,
- 2) £26,099 is the release of excess funds raised through the Chairmans Appeal from designated to general funds,
- 3) £10,501 is the release of day visitors sponsors income, released to general as and when the funds are utilised. The cost has previously been shown through the general fund, and therefore the transfer to match these costs is appropriate.

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Designated funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	126,030	311,049	105,275	542,354	394,327
Current assets	-	10,659	103,328	113,987	138,715
Creditors due within one year	-	-	(3,414)	(3,414)	(9,097)
	<u>126,030</u>	<u>321,708</u>	<u>205,189</u>	<u>652,927</u>	<u>523,945</u>