

**BURTONS OF CUMBRIA LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

Doherty & Co

Chartered Accountants

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**Burtens of Cumbria Ltd**  
**Company No. 03301998**  
**Abbreviated Balance Sheet 28 February 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		451,056		444,928
			451,056		444,928
<b>CURRENT ASSETS</b>					
Stocks		6,448		10,100	
Debtors		22,672		2,416	
Cash at bank and in hand		142,827		129,636	
		171,947		142,152	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(53,312 )		(50,531 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			118,635		91,621
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			569,691		536,549
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>4</b>		(50,000 )		(50,000 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(48,764 )		(49,171 )
<b>NET ASSETS</b>					
			470,927		437,378
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		42,000		42,000
Capital redemption reserve			42,000		42,000
Profit and Loss Account			386,927		353,378
<b>SHAREHOLDERS' FUNDS</b>					
			470,927		437,378

**Burtons of Cumbria Ltd**  
**Company No. 03301998**  
**Abbreviated Balance Sheet (continued) 28 February 2016**

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For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Richard Burton**

**3rd November 2016**

**Burtons of Cumbria Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 28 February 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	1% - straight line
Plant & machinery	20% - reducing balance
Motor vehicles	20% - reducing balance
Computer equipment	33% - straight line

**1.5. Stocks and Work in Progress**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.7. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.8. Pensions**

The company operates a defined pension contribution stakeholder scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Burtons of Cumbria Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 28 February 2016**

**2. Intangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 March 2015	98,000
As at 28 February 2016	98,000
<b>Amortisation</b>	
As at 1 March 2015	98,000
As at 28 February 2016	98,000
<b>Net Book Value</b>	
As at 28 February 2016	-
As at 1 March 2015	-

**3. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 March 2015	588,611
Additions	22,933
Disposals	(24,256 )
As at 28 February 2016	587,288
<b>Depreciation</b>	
As at 1 March 2015	143,683
Provided during the period	11,392
Disposals	(18,843 )
On revaluations	-
As at 28 February 2016	136,232
<b>Net Book Value</b>	
As at 28 February 2016	451,056
As at 1 March 2015	444,928

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Directors loan account	50,000	50,000

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

<b>2016</b>	<b>2015</b>
<b>£</b>	<b>£</b>

**Burtons of Cumbria Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 28 February 2016**

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**5. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

<b>2016</b>	<b>2015</b>
<b>£</b>	<b>£</b>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	42000	42,000	42,000

**7. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mr Richard Burton	40,000	46,000

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Richard Burton by virtue of his ownership of 100% of the issued share capital in the company.

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