

Unaudited Financial Statements for the Year Ended 31 March 2021

for

A.A. & A.S. LIMITED

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for the Year Ended 31 March 2021

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A.A. & A.S. LIMITED

Company Information
for the Year Ended 31 March 2021

DIRECTORS: A Stephen
Mrs S J Stephen

SECRETARY: Mrs S J Stephen

REGISTERED OFFICE: The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH2 7JE

REGISTERED NUMBER: 03301840 (England and Wales)

ACCOUNTANTS: ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH2 7JE

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		14,320		715
CURRENT ASSETS					
Stocks		10,000		5,000	
Debtors	5	18,376		8,134	
Cash at bank and in hand		<u>14,118</u>		<u>7,207</u>	
		42,494		20,341	
CREDITORS					
Amounts falling due within one year	6	<u>42,718</u>		<u>16,573</u>	
NET CURRENT (LIABILITIES)/ASSETS			(224)		3,768
TOTAL ASSETS LESS CURRENT LIABILITIES			14,096		4,483
CREDITORS					
Amounts falling due after more than one year	7		<u>10,000</u>		-
NET ASSETS			<u>4,096</u>		<u>4,483</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,996</u>		<u>4,383</u>
SHAREHOLDERS' FUNDS			<u>4,096</u>		<u>4,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2021 and were signed on its behalf by:

A Stephen - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

A.A. & A.S. LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding valued added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	6,634	-	3,747	10,381
Additions	-	18,062	316	18,378
At 31 March 2021	<u>6,634</u>	<u>18,062</u>	<u>4,063</u>	<u>28,759</u>
DEPRECIATION				
At 1 April 2020	6,486	-	3,180	9,666
Charge for year	37	4,515	221	4,773
At 31 March 2021	<u>6,523</u>	<u>4,515</u>	<u>3,401</u>	<u>14,439</u>
NET BOOK VALUE				
At 31 March 2021	<u>111</u>	<u>13,547</u>	<u>662</u>	<u>14,320</u>
At 31 March 2020	<u>148</u>	<u>-</u>	<u>567</u>	<u>715</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	9,018	5,080
CIS debtor	6,408	3,054
Prepayments	<u>2,950</u>	<u>-</u>
	<u>18,376</u>	<u>8,134</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	3,000	3,000
Tax	3,894	3,198
VAT	6,701	7,535
Other creditors	18,407	-
Directors' current accounts	8,216	340
Accrued expenses	<u>2,500</u>	<u>2,500</u>
	<u>42,718</u>	<u>16,573</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans - 2-5 years	<u>10,000</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is A Stephen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.