

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A.A. & A.S. LIMITED

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for the Year Ended 31 March 2020

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A.A. & A.S. LIMITED

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:** A Stephen  
Mrs S J Stephen

**SECRETARY:** Mrs S J Stephen

**REGISTERED OFFICE:** The Coach House  
North Building  
1 Howard Road  
Reigate  
Surrey  
RH2 7JE

**REGISTERED NUMBER:** 03301840 (England and Wales)

**ACCOUNTANTS:** ACL & Co  
Chartered Certified Accountants  
The Coach House  
North Building  
1 Howard Road  
Reigate  
Surrey  
RH2 7JE

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		715		313
<b>CURRENT ASSETS</b>					
Stocks		5,000		10,000	
Debtors	5	8,134		13,341	
Cash at bank and in hand		<u>7,207</u>		<u>13,986</u>	
		20,341		37,327	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,573</u>		<u>27,212</u>	
<b>NET CURRENT ASSETS</b>			<u>3,768</u>		<u>10,115</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,483</u>		<u>10,428</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>4,383</u>		<u>10,328</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,483</u>		<u>10,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2021 and were signed on its behalf by:

A Stephen - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

**1. STATUTORY INFORMATION**

A.A. & A.S. LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding valued added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery            - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2019	6,451	3,290	9,741
Additions	183	457	640
At 31 March 2020	<u>6,634</u>	<u>3,747</u>	<u>10,381</u>
<b>DEPRECIATION</b>			
At 1 April 2019	6,437	2,991	9,428
Charge for year	49	189	238
At 31 March 2020	<u>6,486</u>	<u>3,180</u>	<u>9,666</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>148</u>	<u>567</u>	<u>715</u>
At 31 March 2019	<u>14</u>	<u>299</u>	<u>313</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	5,080	6,603
CIS debtor	<u>3,054</u>	<u>6,738</u>
	<u>8,134</u>	<u>13,341</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	3,000	1,413
Tax	3,198	1,338
Social security and other taxes	-	192
VAT	7,535	6,497
Directors' current accounts	340	12,772
Accrued expenses	<u>2,500</u>	<u>5,000</u>
	<u>16,573</u>	<u>27,212</u>

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is A Stephen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.