

REGISTERED NUMBER: 03301840 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A.A. & A.S. LIMITED

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for the Year Ended 31 March 2017

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A.A. & A.S. LIMITED

Company Information
for the Year Ended 31 March 2017

DIRECTORS: A Stephen
Mrs S J Stephen

SECRETARY: Mrs S J Stephen

REGISTERED OFFICE: Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

REGISTERED NUMBER: 03301840 (England and Wales)

ACCOUNTANTS: ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH2 7JE

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		25		33
CURRENT ASSETS					
Stocks		9,000		9,000	
Debtors	5	4,831		10,282	
Cash at bank		<u>15,477</u>		<u>719</u>	
		29,308		20,001	
CREDITORS					
Amounts falling due within one year	6	<u>24,274</u>		<u>19,697</u>	
NET CURRENT ASSETS			<u>5,034</u>		<u>304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,059</u>		<u>337</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,959</u>		<u>237</u>
SHAREHOLDERS' FUNDS			<u>5,059</u>		<u>337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2018 and were signed on its behalf by:

A Stephen - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

A.A. & A.S. LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding valued added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>6,451</u>	<u>2,891</u>	<u>9,342</u>
DEPRECIATION			
At 1 April 2016	6,418	2,891	9,309
Charge for year	<u>8</u>	<u>-</u>	<u>8</u>
At 31 March 2017	<u>6,426</u>	<u>2,891</u>	<u>9,317</u>
NET BOOK VALUE			
At 31 March 2017	<u>25</u>	<u>-</u>	<u>25</u>
At 31 March 2016	<u>33</u>	<u>-</u>	<u>33</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	2,660	10,282
CIS debtor	2,171	-
	<u>4,831</u>	<u>10,282</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	6,620	8,463
Tax	1,173	648
Social security and other taxes	370	-
VAT	6,597	3,276
Credit card	-	1,810
Directors' current accounts	7,014	2,880
Accrued expenses	2,500	2,620
	<u>24,274</u>	<u>19,697</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is A Stephen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.