

Registered Number: 3301688

JANE WRIGHT-ROBERTS LTD

**Accounts for the year ended
31 January 2009**



JANE WRIGHT-ROBERTS LTD
Accounts for the Year Ended
31 January 2009

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*The following page does not form part of the
Financial Statements*

Details of Indirect Expenses	Schedule 1
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Directors' Report

The Directors' present their report together with the accounts for the year of trading ended 31 January 2009

1) Statement of Directors' Responsibilities

We are required under Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the Company will continue in business

We are also responsible for:

- keeping proper accounting records
- safeguarding the Company's assets
- taking reasonable steps for the prevention and detection of fraud.

2) Results and Dividends

The Company earned fee income of £51,840
and made a profit for the year of £820

3) Principal Activities

The principle activity of the Company was that of providing consultancy on operational equestrian training facilities.

4) Directors

The Directors and their shareholdings were:

	<u>2009</u>	<u>2008</u>
Jane Wright-Roberts	<u>600 shares</u>	<u>600 shares</u>
Elizabeth Wright-Roberts	<u>250 shares</u>	<u>250 shares</u>

The Directors will continue to seek profitable opportunities for the Company.

By order of the Board



Director

JANE WRIGHT-ROBERTS LTD
TRADING PROFIT & LOSS ACCOUNT
For the year ended
31 January 2009

	Note	<u>2009</u>	<u>2008</u>
Fees			
Equine Fees earned		<u>£51,840</u>	<u>£26,700</u>
Equine Fees earned		£51,840	£26,700
Less Assessors Fees		<u>13,786</u>	
		38,054	
Less:			
Expenses Sch 1		25,282	25,993
Depreciation		<u>6,752</u>	<u>9,003</u>
		32,034	34,996
Trading Profit (Loss)for Year		6,020	-8,296
Less Directors Salary		<u>5,200</u>	<u>0</u>
Net Profit (Loss) for the Year		820	-8,296
Provision for Taxation	5	<u>0</u>	<u>0</u>
		820	-8,296
Reserves Brought Forward		<u>37,009</u>	<u>45,305</u>
		37,829	
Dividend paid and provided		12,000	
Transferred to Reserves		<u>£25,829</u>	<u>£37,009</u>

JANE WRIGHT-ROBERTS LTD
BALANCE SHEET AS AT
31 January 2009

	<i>Note</i>	<u>2009</u>	<u>2008</u>
<u>Capital Employed</u>			
Share Capital	8	£1,000	£1,000
Revenue Reserves		£25,829	£37,009
Shareholders Loans		£3,990	£6,196
		<u>£30,819</u>	<u>£44,205</u>
<u>Employment of Capital</u>			
Fixed Assets	9	£20,255	£27,008
<u>Current Assets</u>			
Debtors	6	£8,125	£18,005
Cash at Bank		<u>£4,289</u>	<u>£1,967</u>
		£12,414	£19,972
		£32,669	£46,980
<u>Current Liabilities</u>			
Creditors	7	<u>£1,850</u>	<u>£2,775</u>
<u>Net Assets</u>			
		<u>£30,819</u>	<u>£44,205</u>

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JANE WRIGHT-ROBERTS LTD

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Balance Sheet as at

31 January 2009

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The Directors:

- 1 Confirm that for the year ending 31 January 2009 the Company was entitled to the exemption under subsection (1) of section 249A;
- 2 Confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
- 3 Acknowledge their responsibility for:
 - (a) ensuring that the Company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small company.

.......... **Director**

JANE WRIGHT-ROBERTS LTD

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Notes to the Accounts for the Year Ended

31 January 2009

1 Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

(b) Depreciation

Depreciation is calculated so as to write off the cost of fixed assets over their estimated useful lives as follows:

Furniture and fittings - 10% on reducing balance

Motor Vehicles - 25% on reducing balance

(c) Stock

Stocks are valued at the lower of cost and net realisable value.

2 Turnover

Turnover represents amounts invoiced by the Company in respect of stock sold during the period, excluding value added tax, all of which were supplied to customers in the United Kingdom.

3 Staff Numbers and Costs

The average number of persons employed by the Company (including Directors) during the year was as follows:

	<u>2009</u>	<u>2008</u>
Management	<u>3</u>	<u>2</u>
	<u>3</u>	<u>2</u>

The aggregate payroll costs of these persons was

<u>£26,972</u>	<u>£0</u>
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4 Profit on Ordinary Activities Before Taxation

Profit on ordinary activities before taxation is stated after charging the following:

Depreciation of tangible assets	£6,752	£14,805
Auditors remuneration	£1,500	£1,500
Directors' emoluments (including pension contributions)	<u>£0</u>	<u>£0</u>

JANE WRIGHT-ROBERTS LTD

Notes to the Accounts for the Year Ended

31 January 2009

5 Taxation

	<u>2009</u>	<u>2008</u>
Corporation tax at 19% less small companies marginal relief on profits for the year	<u>£0</u>	<u>£0</u>

6 Debtors

Trade Debtors	£8,125	£18,005
Other debtors	£0	£0
Prepayments	£0	£0
	<u>£8,125</u>	<u>£18,005</u>

7 Creditors: Amounts falling due within one year

Trade Creditors	£1,850	£1,025
Accruals	£0	£1,750
	<u>£1,850</u>	<u>£2,775</u>

8 Share Capital

Authorised:		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued, allotted, called and fully paid		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>

Notes to the Accounts for the Year Ended

31 January 2009

Schedule of Fixed Assets

		Motor		Fixtures &		Total
		<u>Horse Box</u>	<u>Vehicles</u>	<u>Office</u>	<u>Stables &</u>	
<u>Cost</u>				<u>Furniture</u>	<u>Equipment</u>	
as at	01/02/2008	7,950	22,838	6,990	98,832	136,610
Additions		0	0	0	0	0
As at	31/01/2009	<u>£7,950</u>	<u>£22,838</u>	<u>£6,990</u>	<u>£98,832</u>	<u>£136,610</u>

Depreciation

as at	01/02/2008	7,630	19,330	4,541	78,102	109,603
Charge for Year		80	877	612	5,183	6,752
Disposals		0	0	0	0	0
As at	31/01/2009	<u>£7,710</u>	<u>£20,207</u>	<u>£5,153</u>	<u>£83,285</u>	<u>£116,355</u>
As at	01/02/2008	<u>£320</u>	<u>£3,508</u>	<u>£2,449</u>	<u>£20,730</u>	<u>£27,008</u>
As at	31/01/2009	<u>£240</u>	<u>£2,631</u>	<u>£1,837</u>	<u>£15,548</u>	<u>£20,255</u>

JANE WRIGHT-ROBERTS LTD

Trading and Profit and Loss Accounts
for the Year Ended
31 January 2009

<u>Indirect Expenses</u>	<u>2009</u>	<u>2008</u>
Insurance	8,314	5,095
Telephone	2,740	1,875
Heat & Light	4,885	1,296
Office Expenses	1,655	4,420
Motor Fuel	2,132	4,622
Vehicle Repairs	1,597	1,895
Horse Feed and Maintenance	522	2,785
Printing & Stationery	672	1,221
Bank Charges	708	500
Accounting Fees	1,500	1,500
Other Trade Expenses	<u>557</u>	<u>784</u>
	<u><u>£25,282</u></u>	<u><u>£25,993</u></u>