

PARAMOUNT MANAGEMENT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000



PARAMOUNT MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PARAMOUNT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

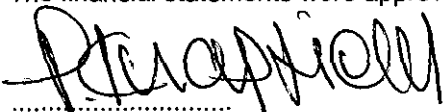
	Notes	2000 £	£	1999 £	£
Current assets					
Debtors		37,029		-	
Cash at bank and in hand		2		8	
		<u>37,031</u>		<u>8</u>	
Creditors: amounts falling due within one year		<u>(36,953)</u>		<u>-</u>	
Total assets less current liabilities			<u>78</u>		<u>8</u>
Capital and reserves					
Called up share capital	2		31		8
Profit and loss account			47		-
Shareholders' funds			<u>78</u>		<u>8</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24/11/2000



P.S. Knapfield
Director

PARAMOUNT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
31 Ordinary Shares of £ 1 each	31	8
	<u> </u>	<u> </u>