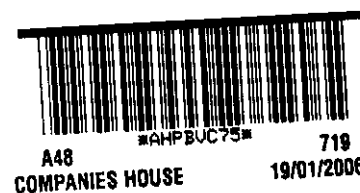


Company Registration No. 3301413 (England and Wales)

MERLIN NEURORESEARCH G LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005



MERLIN NEURORESEARCH G LIMITED

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MERLIN NEURORESEARCH G LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		2,743		3,657
Current assets					
Creditors: amounts falling due within one year		(26,927)		(26,927)	
Net current liabilities			(26,927)		(26,927)
Total assets less current liabilities			(24,184)		(23,270)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(24,186)		(23,272)
Shareholders' funds			(24,184)		(23,270)

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17/01/06



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005**

1.1 Accounting convention

1.2 Tangible fixed assets and depreciation

Plant and machinery	25% reducing balance.
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	Tangible assets £
Cost	
At 1 February 2004 & at 31 January 2005	25,288
	<hr/>
Depreciation	
At 1 February 2004	21,631
Charge for the year	914
	<hr/>
At 31 January 2005	22,545
	<hr/>
Net book value	
At 31 January 2005	2,743
	<hr/> <hr/>
At 31 January 2004	3,657

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

The director has agreed that he will continue to support the business and that any repayment of his Current Account over the next twelve months will be restricted to very limited amounts.