

REGISTERED NUMBER: 03300718 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011
FOR
PANTHEA INVESTMENTS LIMITED

G George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

SATURDAY



AWDGLSKW

A47

19/03/2011

33

COMPANIES HOUSE

PANTHEA INVESTMENTS LIMITED (REGISTERED NUMBER: 03300718)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 January 2011

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

PANTHEA INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 January 2011

| | |
|---------------------------|--|
| DIRECTORS: | Mrs M Christou Mrs M Tofalides |
| SECRETARY: | Mrs M Christou |
| REGISTERED OFFICE. | 767 High Road London N12 8LQ |
| REGISTERED NUMBER: | 03300718 (England and Wales) |
| ACCOUNTANTS: | G George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT |

PANTHEA INVESTMENTS LIMITED (REGISTERED NUMBER: 03300718)

ABBREVIATED BALANCE SHEET

31 January 2011

| | Notes | 31 1 11 £ | £ | 31 1 10 £ | £ |
|--|-------|--------------|----------|--------------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,245 | | 1,660 |
| Investment property | 3 | | 980,000 | | 980,000 |
| | | | 981,245 | | 981,660 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 5,640 | | 4,364 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 38,237 | | 38,430 | |
| NET CURRENT LIABILITIES | | | (32,597) | | (34,066) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 948,648 | | 947,594 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | 395,311 | | 417,664 |
| NET ASSETS | | | 553,337 | | 529,930 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1,000 | | 1,000 |
| Revaluation reserve | | | 377,441 | | 377,441 |
| Profit and loss account | | | 174,896 | | 151,489 |
| SHAREHOLDERS' FUNDS | | | 553,337 | | 529,930 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PANTHEA INVESTMENTS LIMITED (REGISTERED NUMBER: 03300718)

ABBREVIATED BALANCE SHEET - continued

31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 March 2011 and were signed on its behalf by



Mrs M Christou - Director



Mrs M Tofalides - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 February 2010 and 31 January 2011 | 21,553 |
| DEPRECIATION | |
| At 1 February 2010 | 19,893 |
| Charge for year | 415 |
| At 31 January 2011 | 20,308 |
| NET BOOK VALUE | |
| At 31 January 2011 | 1,245 |
| At 31 January 2010 | 1,660 |

3 INVESTMENT PROPERTY

| | Total £ |
|---|------------|
| COST OR VALUATION | |
| At 1 February 2010 and 31 January 2011 | 980,000 |
| NET BOOK VALUE | |
| At 31 January 2011 | 980,000 |
| At 31 January 2010 | 980,000 |

4 CREDITORS

Creditors include an amount of £348,080 (31.1.10 - £377,302) for which security has been given

PANTHEA INVESTMENTS LIMITED (REGISTERED NUMBER. 03300718)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 January 2011

4 CREDITORS - continued

They also include the following debts falling due in more than five years

| | | |
|--------------------------|----------------|----------------|
| | 31 1 11 | 31 1 10 |
| | £ | £ |
| Repayable by instalments | <u>208,819</u> | <u>208,819</u> |

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

| | | | |
|----------------|---------|--------------|--------------|
| | Nominal | 31 1 11 | 31 1 10 |
| | value | £ | £ |
| 1,000 Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |