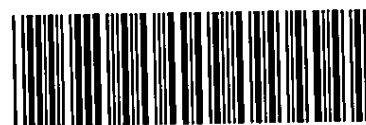


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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009
FOR
PANTHEA INVESTMENTS LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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PANTHEA INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 January 2009

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PANTHEA INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 January 2009

DIRECTORS:

Mrs M Christou
Mrs M Tofalides

SECRETARY:

Mrs M Christou

REGISTERED OFFICE:

767 High Road
London
N12 8LQ

REGISTERED NUMBER:

03300718 (England and Wales)

ACCOUNTANTS:

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

PANTHEA INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 January 2009

	Notes	31.1.09 £	£	31.1.08 £	£
FIXED ASSETS					
Tangible assets	2		2,213		2,950
Investment property	3		980,000		1,000,000
			<u>982,213</u>		<u>1,002,950</u>
CURRENT ASSETS					
Cash at bank		3,609		3,422	
CREDITORS					
Amounts falling due within one year	4	<u>35,103</u>		<u>22,091</u>	
NET CURRENT LIABILITIES			<u>(31,494)</u>		<u>(18,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			950,719		984,281
CREDITORS					
Amounts falling due after more than one year	4		<u>445,062</u>		<u>470,554</u>
NET ASSETS			<u><u>505,657</u></u>		<u><u>513,727</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			377,441		397,441
Profit and loss account			<u>127,216</u>		<u>115,286</u>
SHAREHOLDERS' FUNDS			<u><u>505,657</u></u>		<u><u>513,727</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PANTHEA INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2009 and were signed on its behalf by:



Mrs M Christou - Director



Mrs M Tofalides - Director

The notes form part of these abbreviated accounts

PANTHEA INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property should not be subject to periodic charges for depreciation except for property held on lease, which should be depreciated at least over the period when the unexpired term is 20 years or less. Compliance with the Financial Reporting Standard for Smaller Entities (effective January 2007) is a departure from the Companies Act 1985 which is necessary to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008	
and 31 January 2009	21,553
DEPRECIATION	
At 1 February 2008	18,603
Charge for year	737
	19,340
At 31 January 2009	
NET BOOK VALUE	
At 31 January 2009	2,213
At 31 January 2008	2,950

PANTHEA INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 January 2009

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 February 2008	1,000,000
Impairments	(20,000)
	<hr/>
At 31 January 2009	980,000
	<hr/>
NET BOOK VALUE	
At 31 January 2009	980,000
	<hr/>
At 31 January 2008	1,000,000
	<hr/>

4. CREDITORS

Creditors include an amount of £406,131 (31.1.08 - £427,858) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.09 £	31.1.08 £
Repayable by instalments		
Bank loans more 5 yr by instal	237,648	318,979
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.09 £	31.1.08 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>