

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008
FOR
PANTHEA INVESTMENTS LIMITED

G George Associates
Chartered Certified Accountants
3 Sylvan Avenue
London
N22 5HX

SATURDAY



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29/03/2008
COMPANIES HOUSE

PANTHEA INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2008

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PANTHEA INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTORS:

Mrs M Christou
Mrs M Tofalides

SECRETARY:

Mrs M Christou

REGISTERED OFFICE:

767 High Road
London
N12 8LQ

REGISTERED NUMBER:

03300718 (England and Wales)

ACCOUNTANTS:

G George Associates
Chartered Certified Accountants
3 Sylvan Avenue
London
N22 5HX

PANTHEA INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2008

	Notes	31 1 08 £	31 1 07 £
FIXED ASSETS			
Tangible assets	2	2,950	3,643
Investment property	3	1,000,000	834,754
		<u>1,002,950</u>	<u>838,397</u>
CURRENT ASSETS			
Cash at bank		3,422	4,739
CREDITORS			
Amounts falling due within one year	4	<u>22,091</u>	<u>25,207</u>
NET CURRENT LIABILITIES		<u>(18,669)</u>	<u>(20,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		984,281	817,929
CREDITORS			
Amounts falling due after more than one year	4	<u>470,554</u>	<u>476,697</u>
NET ASSETS		<u><u>513,727</u></u>	<u><u>341,232</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Revaluation reserve		397,441	232,195
Profit and loss account		<u>115,286</u>	<u>108,037</u>
SHAREHOLDERS' FUNDS		<u><u>513,727</u></u>	<u><u>341,232</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

PANTHEA INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 March 2008 and were signed on its behalf by



Mrs M Christou - Director



Mrs M Tofalides - Director

The notes form part of these abbreviated accounts

PANTHEA INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property should not be subject to periodic charges for depreciation except for property held on lease, which should be depreciated at least over the period when the unexpired term is 20 years or less. Compliance with the Financial Reporting Standard for Smaller Entities (effective January 2007) is a departure from the Companies Act 1985 which is necessary to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	21,263
Additions	290
	<hr/>
At 31 January 2008	21,553
	<hr/>
DEPRECIATION	
At 1 February 2007	17,620
Charge for year	983
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At 31 January 2008	18,603
	<hr/>
NET BOOK VALUE	
At 31 January 2008	2,950
	<hr/>
At 31 January 2007	3,643
	<hr/>

PANTHEA INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 February 2007	834,754
Revaluations	165,246
	<hr/>
At 31 January 2008	1,000,000
	<hr/>
NET BOOK VALUE	
At 31 January 2008	1,000,000
	<hr/>
At 31 January 2007	834,754
	<hr/>

4 CREDITORS

The following secured debts are included within creditors

	31 1 08	31 1 07
	£	£
Bank overdrafts	748	1,550
Bank loans	427,110	445,709
	<hr/>	<hr/>
	427,858	447,259
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	31 1 08	31 1 07
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	318,979	337,578
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			
Number	Class	Nominal value	
		31 1 08	31 1 07
		£	£
1,000	Ordinary	1,000	1,000
		<hr/>	<hr/>