

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

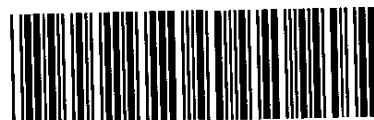
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A11 \*A7B35BUI\* #40  
27/07/2018  
COMPANIES HOUSE

### 1 Company details

Company number 0 3 3 0 0 2 8 1  
Company name in full IOP 03300281 Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Edward  
Surname Kerr

### 3 Liquidator's address

Building name/number Two Snowhill  
Street  
Post town Birmingham  
County/Region  
Postcode B 4 6 G A  
Country

### 4 Liquidator's name

Full forename(s) Malcolm  
Surname Cohen

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 55 Baker Street  
Street  
Post town London  
County/Region  
Postcode W 1 U 7 E U  
Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

24

07

2018

## LIQ13

Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Edward Kerr
Company name	BDO LLP
Address	Two Snowhill
Post town	Birmingham
County/Region	
Postcode	B 4 6 G A
Country	
DX	
Telephone	01512 374 500



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**IOP 03300281 Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

<b>Declaration of Solvency</b>		<b>From 27/04/2017 To 21/06/2018</b>	<b>From 27/04/2017 To 21/06/2018</b>
168,088.00	ASSET REALISATIONS		
	Inter Company Debtors	<u>NIL</u> <u>NIL</u>	<u>NIL</u> <u>NIL</u>
<u>168,088.00</u>		<u>NIL</u>	<u>NIL</u>
REPRESENTED BY			<u>NIL</u>

**Note:**

The right to collect the inter-company debt of £168,088 was distributed in specie to the holding company on 9 April 2018, and this equated to a return of capital of £84,044 per £1 Ordinary Share.



Tel: +44 (0)121 352 6200  
Fax: +44 (0)121 352 6222  
www.bdo.co.uk

TWO SNOWHILL  
Birmingham  
B4 6GA  
UNITED KINGDOM

To All Shareholders

24 July 2018

Our Ref 0272573A/C2/ETK/TB

Please ask for: Ann Moore  
Direct dial: 0121 352 6399  
Email: Ann.Moore@bdo.co.uk

Dear Sir/Madam

**IOP 03300281 Limited - In Members' Voluntary Liquidation ('the Company')**  
**Registered Number: 03300281**

This is my final report on this liquidation, in accordance with Section 94 of the Insolvency Act 1986 ('the Act'). The Company's affairs are fully wound up and, as members have raised no substantive issues, no further report will be issued and this report is presented as the final report.

#### **Statutory Information**

The Joint Liquidators are Edward Kerr (officeholder number: 9021) and Malcolm Cohen (officeholder number: 6825) both of BDO LLP and of Two Snowhill, Birmingham, B4 6GA and 55 Baker Street, London, W1U 7EU respectively. They were appointed Joint Liquidators on 27 April 2017.

The Company's registered number is 03300281. The Company was incorporated on 9 January 1997. In the 12 months before Liquidation, the Company had been named Peer Holdings Limited.

The Company's principal trading address and former registered office was Peer Suite, The Hop Exchange, 24 Southwark Street, London, SE1 1TY. The registered office was changed to Two Snowhill, Birmingham, B4 6GA after the passing of the winding up resolution.

#### **Receipts and Payments**

I enclose a receipts and payments account which includes the amounts entered onto the declaration of solvency, as well as any realisations or payments. I have received no funds on this case, and, accordingly, there are no physical receipts or payments to report. There has, however, been a distribution in specie and this is detailed further on in this report.

#### **Creditors**

There were no creditors included on the declaration of solvency and no claims were received in the Liquidation.



**HM Revenue & Customs ('HMRC')**

The Company was a member of a VAT group registration and was removed from the group during the Liquidation.

HMRC has confirmed that there are no outstanding matters or liabilities and that it has no objection to my concluding the Liquidation.

**Distributions****Other distributions to members in specie but not under S.110 arrangement (Rule 18.12)**

There has been a distribution of property to members in its existing form other than pursuant to a Section 110 arrangement under the Act, and, in accordance with Rule 18.12(2) of the Insolvency (England and Wales) Rules 2016 ('the Rules'), I include in this report and in the Receipts and Payments account, relevant information:

- (i) the estimated value of the property distributed amongst the members of the Company during the period to which the account or report relates to is £168,088, and
- (ii) this was based on the value of the inter-company debt recorded in the Company's books and records.

The distribution in specie equated to a return of capital of £84,044 per £1 share. I also distributed to the member, again in specie, the right to collect any assets which the Company may own but which may have been omitted from the declaration of solvency inadvertently.

**Joint Liquidators' Remuneration**

The Rules provide that Liquidators are obliged to have their remuneration approved on one of the following bases:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Joint Liquidators and their staff have spent attending to matters in the Liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

In this case the member approved the Joint Liquidators' remuneration be paid as a set amount of £3,000 plus disbursements and VAT, and an invoice to an associated company has been raised for this and four other companies in the group placed into Liquidation on the same date.

**Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. The category 1 disbursements in this case totalled £277 and this was in respect of £237 for statutory advertising and £40 for statutory insurance. Again, an invoice has been raised to an associated company in respect of all the liquidations that have been administered.

24 July 2018

**Members' Rights**

Members with the concurrence of at least 5% in value of the members may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request I will provide further information or explain why further information is not being provided.

A member (who need not be the member who asked for the information) may, with the concurrence of at least 5% or more in value of the members (including the member in question), apply to the court within 21 days of our my response or the expiry for the period of my response and the court may make such order as it thinks fit (Rule 18.9(6) and (7) of the Rules). Members with the concurrence of at least 10% of the members may apply to the court if they consider that the remuneration of the Joint Liquidators, or the basis fixed for the remuneration of the Joint Liquidators or expenses charged by the Joint Liquidators are excessive (Rule 18.34 of the Rules). No such application was received within 8 weeks of the draft report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

**Release of Joint Liquidators**

The Joint Liquidators did not receive any objections to their release from office and therefore will be released from office under Section 173 of the Act at the same time as vacating office.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

Please contact me or my colleague Ann Moore on telephone number 0121 352 6399 or at [Ann.Moore@bdo.co.uk](mailto:Ann.Moore@bdo.co.uk) if you require further information.

Yours faithfully  
for and on behalf of  
IOP 03300281 Limited



Edward T Kerr  
Joint Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK to act as an insolvency practitioner

Enc

**Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors and members in respect of the Joint Liquidators' fees and expenses:**

**\* Creditors' and members' requests for further information in administration, winding up and bankruptcy**

**18.9.**—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

**Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

**18.34.**—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
  - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
  - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
  - (ii) a member of the company with the permission of the court.



- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

**Applications under rules 18.34 and 18.35 where the court has given permission for the application**

**18.36.**—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b) an order reducing any fixed rate or amount;
  - (c) an order changing the basis of remuneration;
  - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
  - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
    - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
  - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

**Applications under rule 18.34 where the court's permission is not required for the application**

**18.37.**—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b) an order reducing any fixed rate or amount;
  - (c) an order changing the basis of remuneration;
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
  - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
    - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
  - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.



**NOTICE OF FINAL ACCOUNT UNDER SECTION 94 OF THE INSOLVENCY ACT 1986 & RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 ('the Rules')**

**IOP 03300281 Limited - In Members' Voluntary Liquidation ('the Company')**  
**Registered number: 03300281**

**NOTICE THAT:**

The Company's affairs are fully wound up.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 when they deliver the attached account and report to the registrar of companies, stating whether any member has objected to their release.

The Joint Liquidators will be released under Section 173 of the Insolvency Act 1986 at the same time as vacating office. No members have objected to the release of the Joint Liquidators in the 8-week period after the issue of the draft report. Therefore, the Joint Liquidators may vacate office when the attached account and report has been filed at the Registrar of Companies.

The Joint Liquidators are Edward Kerr (Officeholder No: 9021) and Malcolm Cohen (Officeholder No: 6825 both of BDO LLP and of Two Snowhill, Birmingham, B4 6GA and 55 Baker Street, London, W1U 7EU respectively. The Joint Liquidators were appointed on 27 April 2017. The Joint Liquidators may also be contacted via Ann Moore at [Ann.Moore@bdo.co.uk](mailto:Ann.Moore@bdo.co.uk).

Dated: 24 July 2018

A handwritten signature in black ink, consisting of a stylized 'E' and 'K' followed by a long horizontal line.

Edward Kerr officeholder number: 9021  
Joint Liquidator  
of BDO LLP, Two Snowhill, Birmingham, B4 6GA

**IOP 03300281 Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency		From 27/04/2017 To 21/06/2018	From 27/04/2017 To 21/06/2018
168,088.00	ASSET REALISATIONS		
	Inter Company Debtors	NIL NIL	NIL NIL
<hr/> 168,088.00		<hr/> NIL	<hr/> NIL
REPRESENTED BY			
			<hr/> NIL

**Note:**

The right to collect the inter-company debt of £168,088 was distributed in specie to the holding company on 9 April 2018, and this equated to a return of capital of £84,044 per £1 Ordinary Share.