

3300203.

1999

PAGE 1.

DIRECTORS REPORT AND COMPANY INFORMATION

Directors )

Chairman ) = No changes since Shuttle Return (9.1.99).

Secretary )

Treasurer                      Resignation of Maureen GILL and appointment of Margaret  
   PLUMMER (as reported on 20.4.99).

Bank                      ) —

Shares held ) — No change since Shuttle Return.

The sole activity of the Company continues to be that of the Management of  
the properties at HAMILTON PLACE and will remain so.

Signed  
Secretary

Plummer

24.6.99.



BALANCE SHEET as at 31.1.99.

CURRENT ASSETS

Business Operating Account      4009  
No Capital Reserve Account  
No Debtors.

CURRENT LIABILITIES

None outstanding.

NET CURRENT ASSETS              4009

ISSUED AND AUTHORISED SHARE CAPITAL.

This stands as at the outset of the Company. i.e.  
Ordinary Shares 6 @  $\frac{1}{2}$  1 each = 6.

Signed W. Thomas  
Secretary  
24.6.99.

## BALANCE SHEET AS AT 31 JANUARY 1999

Audited by: - Davis (A.C.) (A/S)

Audited by: -

HAMILTON PLACE MANAGEMENT LTD.,

Company No. 3300203

BALANCE SHEET - Continued.

i. For the period from incorporation 9th January, 1997, to the 31st January, 1998 (the Accounting Reference date) - the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

ii. no notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and

iii. the Directors acknowledge their responsibility for

a) ensuring the company keeps accounting records which comply with section 221, and

b) preparing accounts which give a true and fair view of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

iv. that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed:-

Director

Secretary.

*Adams* (Chairman).

*Adams*

24.6.99