

NORTHERN NETWORK CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

Company Number. 03299497 (England and Wales)



NORTHERN NETWORK CONSULTANTS LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2000

		2000	1999
		£	£
FIXED ASSETS			
Tangible assets	2	2,893	3,858
CURRENT ASSETS			
Debtors		3,851	3,849
Cash at bank and in hand		5,226	10,638
		<u>9,077</u>	<u>14,487</u>
CREDITORS: amounts falling due within one year		<u>5,938</u>	<u>10,689</u>
NET CURRENT ASSETS (LIABILITIES)		<u>3,139</u>	<u>3,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,032	7,656
CREDITORS: amounts falling due after more than one year		-	-
Deferred tax			
NET ASSETS		<u><u>6,032</u></u>	<u><u>7,656</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss account		<u>5,932</u>	<u>7,556</u>
SHAREHOLDERS FUNDS		<u><u>6,032</u></u>	<u><u>7,656</u></u>

Balance sheet continued on page 3

NORTHERN NETWORK CONSULTANTS LIMITED

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

The accounts were approved by the board on 31st December 2001 and signed on its behalf.



DIRECTOR

The notes on page 4 forms part of these financial statements.

NORTHERN NETWORK CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2000

1. ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cashflow statement on the ground that it is a small company.

(b) Turnover

Turnover comprises invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover is within the United Kingdom and relates to the continuing principal activity of the company.

(c) Depreciation

Depreciation is provided to write off each asset over its useful life. The rates in use are 25% on reducing balance method. First year allowances are taken in line with current legislation.

2. FIXED ASSETS

Tangible Assets

	<u>Office Equipment</u> £	<u>Total</u> £
COST		
At 1 st January 2000	7,964	7,964
Additions during the year	788	788
At 31 st December 2000	<u>8,752</u>	<u>8,752</u>
DEPRECIATION		
At 1 st January 2000	4,106	4,106
Charge for the year	1,753	1,753
At 31 st December 2000	<u>5,859</u>	<u>5,859</u>
NET BOOK VALUE		
At 31 st December 2000	<u>2,893</u>	<u>2,893</u>
At 31 st December 1999	<u>3,858</u>	<u>3,858</u>
	<u>2000</u> £	<u>1999</u> £

3. SHARE CAPITAL

Ordinary Shares of £1 each:

Authorised

Allotted, Issued and Fully Paid

100	100
<u>100</u>	<u>100</u>