

LEADING EDGE SYSTEMS CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 03299460

GRAHAM T VILES & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS

Bedfordshire



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COMPANIES HOUSE

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LEADING EDGE SYSTEMS CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

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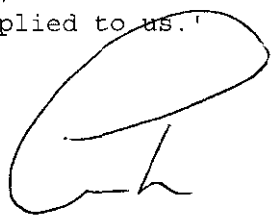
## LEADING EDGE SYSTEMS CONSULTANTS LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Leading Edge Systems Consultants Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 3 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



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Graham T Viles & Company  
Chartered Certified Accountants

## LEADING EDGE SYSTEMS CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	940	1,578
<b>Current assets</b>			
Debtors		-	34,391
Cash at bank and in hand		135,568	83,126
		<u>135,568</u>	<u>117,517</u>
Creditors: amounts falling due within one year		(33,563)	(44,937)
<b>Net current assets</b>		<u>102,005</u>	<u>72,580</u>
<b>Total assets less current liabilities</b>		<u>102,945</u>	<u>74,158</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		102,845	74,058
<b>Total shareholders' funds</b>		<u>102,945</u>	<u>74,158</u>

continued .....

## LEADING EDGE SYSTEMS CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 2000

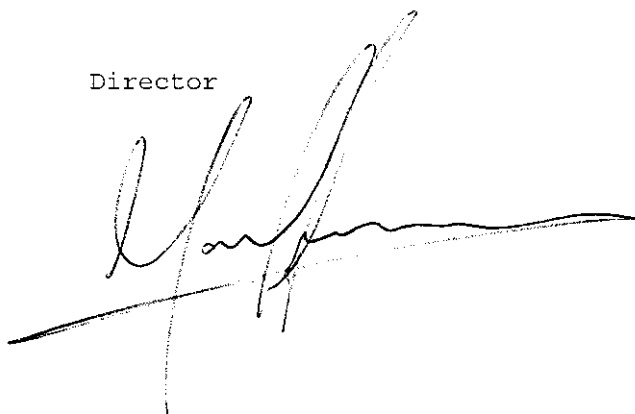
The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on \_\_\_\_\_ and signed on its behalf by:

Director

A handwritten signature in black ink, consisting of a large, stylized initial 'L' followed by a series of loops and a long horizontal stroke extending to the right.

## LEADING EDGE SYSTEMS CONSULTANTS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	25%
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**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Fixed assets**

	Tangible fixed assets £
<b>Cost</b>	
1st April 1999	
and	
31st March 2000	2,192
<b>Depreciation</b>	
1st April 1999	614
Charge for the year	638
31st March 2000	1,252
<b>Net book amount</b>	
31st March 2000	940
1st April 1999	1,578

## LEADING EDGE SYSTEMS CONSULTANTS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

## 3 Called up share capital

	2000 Number of shares £	1999 Number of shares £
Authorised	1,000	1,000
Allotted called up and fully paid		
Authorised share capital	100	100