

Registration Number 3299460 (England and Wales)

Leading Edge Systems Consultants Limited

Abbreviated Accounts

for the year ended 31 March 2002



Leading Edge Systems Consultants Limited

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Leading Edge Systems Consultants Limited

**Accountants' Report to the Directors on the Unaudited Financial Statements
of Leading Edge Systems Consultants Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'B W W', with a stylized flourish at the end.

B W W
Chartered Accountants

Cottswood House
Ridgemonnd Park
Telford Avenue
Stevenage Herts
SG2 0AU

Leading Edge Systems Consultants Limited

Abbreviated Balance Sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,668		705
Investments	2		44,381		-
			<u>46,049</u>		<u>705</u>
Current Assets					
Debtors		207		20,548	
Cash at bank and in hand		102,441		195,857	
		<u>102,648</u>		<u>216,405</u>	
Creditors: amounts falling due within one year		<u>(58,485)</u>		<u>(109,180)</u>	
Net Current Assets			<u>44,163</u>		<u>107,225</u>
Total Assets Less Current Liabilities			<u>90,212</u>		<u>107,930</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			90,112		107,830
Shareholders' Funds			<u>90,212</u>		<u>107,930</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Leading Edge Systems Consultants Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

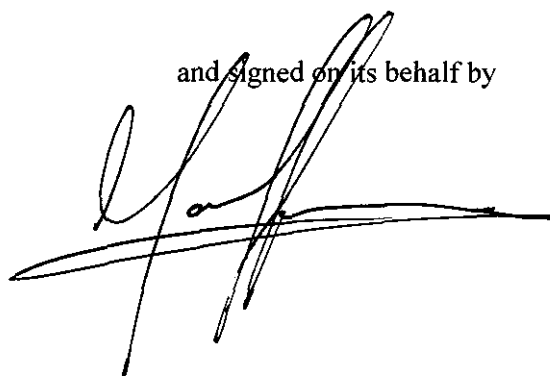
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on

and signed on its behalf by

Director

20/4/2003



The notes on pages 4 to 5 form an integral part of these financial statements.

Leading Edge Systems Consultants Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2001	2,192	-	2,192
Additions	1,519	44,381	45,900
At 31 March 2002	<u>3,711</u>	<u>44,381</u>	<u>48,092</u>
Depreciation and			
Charge for year	556	-	556
At 31 March 2002	<u>2,043</u>	<u>-</u>	<u>2,043</u>
Net book values			
At 31 March 2002	<u>1,668</u>	<u>44,381</u>	<u>46,049</u>
At 31 March 2001	<u>705</u>	<u>-</u>	<u>705</u>

2.1. Investment details

2002
£

2001
£

Leading Edge Systems Consultants Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002**

3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>