

The Directors  
The St David's Hotel Cardiff Limited  
C/O KPMG LLP  
One St. Peter's Square  
Manchester  
M2 3AE

22<sup>nd</sup> July 2019

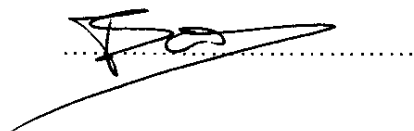
Dear Sirs,

**Agreement of the member of The St David's Hotel Cardiff Limited (registered with the company number 03299012) (the "Company") to the audit exemption under section 479A of the Companies Act 2006.**

We, being the sole member of the Company agree, for the purposes of section 479(2)(a) of the Companies Act 2006, to the Company adopting the exemption from audit under section 479A of the Companies Act 2006, for the financial year ending 31<sup>st</sup> December 2018.

Signed for and on behalf of

The St David's Hotel Cardiff Holdco Limited

A handwritten signature in black ink, appearing to be 'S. D.', written over a horizontal dotted line.