

Registration of a Charge

Company Name: GREENE KING BREWING AND RETAILING LIMITED

Company Number: 03298903

Received for filing in Electronic Format on the: 16/05/2022



Details of Charge

Date of creation: 13/05/2022

Charge code: 0329 8903 0005

Persons entitled: STIRLING INNS LTD

Brief description: ALL AND WHOLE 470 MAIN STREET, CAMELON, FALKIRK FK1 4QJ

(KNOWN AS ROMAN BAR) AND BEING THE WHOLE SUBJECTS

REGISTERED IN THE LAND REGISTER UNDER TITLE NUMBER STG42338

Contains negative pledge.

Authentication of Form

This form was authorised by: a person with an interest in the registration of the charge.

Authentication of Instrument

Certification statement: I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT

TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL

INSTRUMENT.

Certified by: AILEEN SCOTT



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 3298903

Charge code: 0329 8903 0005

The Registrar of Companies for England and Wales hereby certifies that a charge dated 13th May 2022 and created by GREENE KING BREWING AND RETAILING LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 16th May 2022.

Given at Companies House, Cardiff on 18th May 2022

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006





We, STIRLING INNS LTD. a company incorporated under the Companies Acts Registered Number SC190222 and having our Registered Office at 4 Royal Crescent, Glasgow, G3 7SL (hereinafter referred to as "the Debtor") hereby undertake to pay to GREENE KING BREWING AND RETAILING LIMITED, trading in Scotland as the BELHAVEN GROUP, (Company Number 03298903) incorporated under the Companies Acts and having their Registered Office at Westgate Brewery, Bury St Edmunds, Suffolk, IP33 1QT (hereinafter referred to as "GKBR") all sums of principal and interest which are now due or which may at any time hereafter become due to GKBR in any manner of way by the Debtor (or, in the event of the Debtor comprising more than one party, each party) whether solely or jointly with any person or persons or corporation or other body or whether as principal or surety and in particular to pay to GKBR all sums of money due and that may become due in terms of the offer of loan letter issued by GKBR on 31 March 2022 and accepted by the Debtor on 28 April 2022 ("the Offer Letter") (as the Offer Letter may be amended, varied or supplemented from time to time): Declaring that (1) by execution hereof the Debtor confirms acceptance of the terms of the Offer Letter and (2) a Certificate signed by any Director or authorised signatory of GKBR shall (except in the case of manifest error) ascertain and constitute the amount or balance of principal and interest due to GKBR by the Debtor at the date of such Certificate: For all which sums the Debtor grants a Standard Security in favour of GKBR over ALL and WHOLE, 470 Main Street, Camelon, Falkirk, FK1 4QJ (known as Roman Bar) and being the whole subjects registered in the Land Register of Scotland under Title Number STG42338; Together with the heritable fixtures and fittings therein and thereon, the parts, privileges and pertinents thereof, the whole rights, servitudes and others pertaining thereto and the Debtor's whole right title and interest present and futures in and to the said subjects and others; The Standard Conditions specified in Schedule 3 to the Conveyancing and Feudal Reform (Scotland) Act 1970 and any lawful variation thereof operative for the time being, as such Standard Conditions are varied by the Greene King Security Conditions annexed and signed as relative hereto, shall apply; And the Debtor grants warrandice but excepting therefrom the lease constituted by missives between the Debtor and Roman Bar Falkirk Limited dated 23 September 2016 and registered in the Books of Council and Session on 19 October 2016 as subsequently amended;

Certified	to be a true copy of the original
Name	A A COMMISSIONERS
For TLT	LLP
Dated	16/5/22

And the Debtor consents to the registration of these presents and of any Certificate as aforesald for preservation and execution: IN WITNESS WHEREOF these presents on this and the preceding page are together with the said Greene King Security Conditions annexed hereto subscribed as follows:-

SUBSCRIBED by the said STIRLING INNS LTD at Stirling on 26 April 2022 in the presence of the witness hereunder subscribing.

At Studing on the 25th April 2022 This is the Greene King Secrety Conditions referred to in the Fargury Standard Secrety by Studing Irms Limited in Farour of Greene King Brewing and Relating Limited

GREENE KING SECURITY CONDITIONS

DEFINITIONS AND INTERPRETATION

In these Security Conditions:

- 1.1 unless the context otherwise requires or unless otherwise defined, words and expressions shall have the meanings ascribed to them in the Standard Security and the Loan Agreement;
- "Borrower" means the person or persons legal or natural so defined in the Standard Security as the Debtor and includes unless the context otherwise requires any successors and assignees whether Immediate or derivative and where appropriate any survivor or survivors of the Debtor and where the Debtor consists of two or more persons:
- 1.2.1 all obligations liabilities covenants charges agreements undertakings representations and warranties arising under, given or implied in the Standard Security and the Loan Agreement shall be deemed to be joint and several, and
- 1.2.2 "Borrower" shall include all the persons together constituting the Borrower and each of them or (as the case may require) any of them;
- 1.3 "Business" means any trade or business if any conducted at or from the Licensed Premises including any part thereof;
- "Expenses" means all costs charges expenses and liabilities (on a full indemnity basis) including all commission, legal surveyors and other professional costs and fees and disbursements and any VAT thereon paid and incurred by Greene King (whether directly or indirectly) in relation to or arising under the Standard Security or the Loan Agreement including but without limitation not only all those costs charges expenses and liabilities that would otherwise be allowable on the taking of an account between a borrower and a heritable creditor but also (and insofar as they are not so allowable) those incurred in relation to or arising out of:
- 1.4.1 the preparation negotiation and creation of the Standard Security and the Loan Agreement;
- 1.4.2 the contemplation and institution of all proceedings and other action in connection with:
 - 1.4.2.1 the enforcement preservation and protection of the Standard Security;
 - the enforcement of the Loan Agreement including the Free Trade Terms and Conditions of Sale;
- 1.4.3 the contemplation and institution of all proceedings and other action (whether against the Borrower or otherwise) for the payment or discharge of the money and liabilities secured by or associated with the Standard Security;
- 1.4.4 the exercise or contemplated exercise of any power right or discretion conferred by the Standard Security or by law on Greene King;
- 1.4.5 any default by the Borrower in compliance with the obligations imposed by the Standard Security or associated with it;
- 1.4.6 any impeachment or attempted challenge of the interest of Greene King (whether by the Borrower or by a third party) or of the title of the Borrower; and
- 1.4.7 the contemplation or doing of any other matter or thing which Greene King considers to be for the benefit or improvement of the Standard Security;

- 1.5 "Free Trade Terms and Conditions of Sale" means the terms and conditions set out in the Loan Agreement;
- 1.6 "Greene King" means Greene King Plc of Westgate Brewery Bury St Edmunds Suffolk IP33 IQT and its subsidiary companies associated companies agents nominees successors in title and assignees;
- 1.7 "Interest" means all interest whether simple or compound as well after as before judgment at the rate or rates charged by Greene King to the Borrower from time to time or as may be awarded by a court or tribunal or stipulated by statute;
- 1.8 "Standard Security" means the Standard Security granted to Greene King by the Borrower which includes these Security Conditions and including any instrument supplemental or collateral thereto or which is entered into pursuant to or in accordance with the terms thereof;
- 1.9 "Licensed Premises" means the property or properties from which the Minimum Purchase Obligation requires to be satisfied,
- 1.10 "Loan" means the loan so defined in the Loan Agreement;
- 1.11 "Loan Agreement" means the agreement constituted by the Offer Letter and the acceptance thereof by the Borrower including any version thereof in force for the time being;
- "Minimum Purchase Obligation" means the minimum level of purchases by the Borrower from Greene King as specified in the Loan Agreement, which obligation shall be apportioned to the date on which any demand for the repayment of the Loan is made;
- 1.13 "Offer Letter" means the letter or letters addressed by Greene King to the Borrower setting out the terms and conditions of the Loan Agreement;
- "Property" means the property or properties so defined in the Standard Security; such property or properties may, if the Loan Offer so provides, be the same property or properties that comprise the Licensed Premises; alternatively such property or properties may be a different property or among the properties that comprise the Licensed Premises;
- 1.15 "Secured Liability" means all the Borrower's liabilities to Greene King of any kind whatsoever (whether present or future, actual or contingent, whether incurred alone or jointly or severally, whether incurred as principal or surety or in any other capacity whatsoever including as co-debtor and in whatever name or style the said liabilities may have been incurred) including liabilities in respect of Interest and Expenses whether arising under these Security Conditions the Standard Security and the Loan Agreement or otherwise;
- 1.16 "Security Conditions" means these Security Conditions and any conditions or agreements supplemental to or collateral with or entered into pursuant to or in accordance with these Security Conditions;
- 1.17 "Surety" means the person or persons legal or natural if any who from time to time have agreed to stand as surety or guarantor for or in respect of all or any of the Borrower's liabilities or obligations to Greene King including but without limitation such person or persons who have guaranteed to discharge all or any of the Borrower's liabilities to Greene King or have guaranteed the performance by the Borrower of all or any of his obligations to Greene King or have indemnified Greene King in respect of the Borrower's said liabilities or obligations or in respect of such losses as' Greene King may sustain by reason of the failure of the Borrower to discharge the said liabilities or to perform the said obligations including those person or persons if any who have charged any property in support of the Borrower's liabilities or obligations or any of them;

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- 1.18 references in the masculine gender include references in the feminine and neuter genders and vice versa; references to a person or persons include references to companies corporations firms partnerships joint ventures unincorporated bodies or associations and vice versa,
- 1.19 references to any clause of these Security Conditions include references to its subclauses; the singular includes the plural and vice versa;
- 1.20 references to any statutory provision shall be construed as including any statutory modification or re-enactment of it and any order or regulation made under it or associated with it;
- 1.21 If there is any inconsistency between the terms of the Loan Agreement and these Security Conditions then the terms of the Loan Agreement shall prevail. If there is any inconsistency between the terms of the Standard Security and the Security Conditions then these Security Conditions shall prevail.

2. THE BORROWER'S REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants to Greene King that:

- 2.1 the present use of the Property and the Licensed Premises is a permitted use within the provisions of the Town and Country Planning Scotland Acts; The Borrower warrants to Greene King:
- the Borrower has not before the execution of the Standard Security carried out any operation upon the Property or the Licensed Premises or put the Property or the Licensed Premises to any use which is a development within the provisions of the Town and Country Planning Scotland Acts and in respect of which any requisite permission has not been obtained or any valid enforcement order may be made;
- the execution of and the observance and performance of his obligations under the Standard Security does not and will not contravene any other security, lease loan facility or other agreement; and
- 2.4 where the Borrower is or includes a company the execution of and the observance of its obligations under the Loan Agreement and Standard Security does not and will not contravene any of the provisions of its Memorandum and Articles of Association.
- 3. THE BORROWER'S OBLIGATIONS
- 3.1 to pay and discharge free from any right of set-off all Secured Liability owing to Greene King on the date or dates when payment or discharge thereof is due or if earlier immediately on the happening of any of the following events:
- 3.1.1 any Interest or Expenses or other sum payable under the Loan Agreement or Standard Security is not paid within 21 days of becoming due;
- 3.1.2 the Borrower fails to comply with any term condition covenant or provision of or to perform any of his obligations or discharge any of his liabilities under the Standard Security or the Loan Agreement;
- 3.1.3 any Surety fails to perform any of his obligations or discharge any of his liabilities to Greene King;
- 3.1.4 any representation or warranty given by the Borrower or any Surety to Greene King is or becomes incorrect;
- 3.1.5 any judgment or order made against the Borrower or any Surety by any court is not complied with within 21 days;

- 3.1.6 the property of the Borrower or any Surety becomes subject to any forfeiture or diligence, inhibition, or insolvency proceeding or
- 3.1.7 a heritable creditor or floating charge creditor takes possession of or exercises or seeks to exercise any power of sale relation to the Property or the Licensed Premises or any other property of the Borrower or any property of any Surety;
- 3.1.8 without prejudice to the generality of the foregoing the Borrower ceases or threatens to cease to trade with Greene King or does or suffers anything to be done which in the reasonable opinion of Greene King may be likely to prejudice the Business or endanger the goodwill thereof or jeopardise the Property or the Licensed Premises;
- 3.1.9 without prejudice to the generality of the foregoing the Borrower ceases or threatens to cease to carry on or disposes or threatens to dispose of the Business or a material part thereof:
- 3.1.10 If the Borrower or any Surety is or includes an Individual:
 - 3.1.10.1 he is sequestrated, grants a trust deed or enters into a composition with creditors;
 - 3.1.10.2 he dies or becomes of unsound mind;
- 3.1.11 If the Borrower or any Surety is or includes a company:
 - 3.1.11.1 It makes a proposal for a voluntary arrangement under Part I of the Insolvency Act 1986 or enters or seeks to enter into any other form of composition or arrangement with its creditors in whole or in part;
 - 3.1.11.2 a petition is presented for the making of an administration order in respect of it;
 - 3.1.11.3 an administrative receiver is appointed in respect of the whole or any part of its business (including the Business);
 - 3.1.11.4 a petition is presented in any court or a meeting is convened for the purpose of considering a resolution for its winding up (except in the case of a reconstruction or amalgamation that has the previous approval in writing of Greene King);
 - 3.1.11.5 it is struck off or otherwise ceases to exist;
- 3.1.12 if the Surety is or includes a company:
 - 3.1.12.1 it ceases or threatens to cease to carry on or disposes or threatens to dispose of its business or a material part thereof;
- 3.2 as soon as practicable to notify Greene King of the occurrence of any event as described in clause 3.1 hereof;
- 3.3 to pay and discharge on demand all sums owed to Greene King in respect of any goods:
- 3.3.1 ordered by anyone other than the Borrower by reference to the Licensed Premises (including for delivery to the Licensed Premises or by reference to any account held by Greene King in respect of the Licensed Premises); and
- 3.3.2 delivered by Greene King to the Licensed Premises (or to such other location as may have been agreed) or collected from Greene King;

As if the Borrower were a co-debtor in respect of those sums and notwithstanding that the goods may have been ordered without the authority or consent of the Borrower;

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- 3.4 to pay and discharge all Expenses;
- to pay and discharge all Interest (which shall be charged on any unpaid Expenses from the date the same were paid and incurred by Greene King at the same rate as is chargeable from time to time in accordance with the Loan Agreement on the amount of the Loan outstanding and which shall be charged on the occurrence of an event as described in clause 3.1 hereof on all monles including any unpaid Expenses owing to Greene King at the rate of 5% per annum above Lloyds TSB Bank Plc's Base Rate from time to time in force calculated on a day to day basis from the date of such event to the date of repayment);
- 3.6 to comply with all relevant legislation regulations bye-laws and to observe and perform the terms of all conveyances, transfers, lease conditions and other deeds and documents, title conditions and restrictions from time to time affecting or applicable to the Property or to the Licensed Premises or to the Business;
- 3.7 to keep Greene King indemnified against all proceedings and claims on account of any breach of the matters referred to in clause 3,6;
- 3.8 not to cause allow or suffer the Property or the Licensed Premises to be used for any unlawful purpose nor to be used in any manner whatsoever which may render the Borrower or any other person liable to prosecution;
- 3.9 to obtain at his own cost all licences and certificates necessary or desirable for the carrying on of the Business;
- 3.10 not to do or permit any act whereby any such licence or certificate may become void or voidable or whereby the renewal thereof may be endangered and duly to renew every such licence or certificate as and when it is renewable and to pay all costs and expenses necessary to obtain such renewal and at all times to conduct the Business in a lawful orderly and proper manner;
- 3.11 if and when reasonably required by Greene King (but only in respect of licences or certificates which relate to the Property or a part thereof and only after the occurrence of an event as described in clause 3.1 hereof) to obtain a transfer of the said licences or certificates or any of them (whether held by the Borrower or his agents servants or nominees) to Greene King or its nominees, provided that if the Borrower fails for whatever reason to obtain such a transfer within a reasonable time Greene King shall be entitled to do all things in the name of the J3 orrower as may be necessary to obtain such a transfer without further notice to the Borrower;
- 3.12 immediately on demand by or on behalf of Greene King to produce to Greene King or its representatives all the licences or certificates held in connection with the Property or with the Licensed Premises or with the Business;
- 3,13 Immediately to produce to Greene King or its nominated representatives any order direction permission notice or other matter whatever affecting or likely to affect the Property or the Licensed Premises and served upon the Borrower by any third party and to allow Greene King or its representatives to make a copy of it;
- 3,14 to comply with any such order direction permission notice or other matter without delay or if Greene King so requires to make or join with Greene King in making such objection or representations against or in respect of the same as Greene King may request or approve;
- 3.15 to keep the Property, the stock-in-trade at the Licensed Premises and the Business insured with a reputable insurance company for such amount or amounts (being for the reinstatement value (and not market value) including any professional fees which may be incurred in the repair, rebuilding or reinstatement of the Property or the Licensed Premises) and in such name or names and against loss or damage due to such risks as Greene King may from time to time request or approve (and in particular against the risk of the loss of such the licences held in connection with the Licensed Premises or

- the Business) and where Greene King has an interest in the subject matter of the insurance policy or policies so effected to have that interest noted thereon:
- 3.16 to make all payments required for the purpose of clause 3.15 as and when they become due and to produce when so required by Greene King the insurance policy or policies so effected and the receipt for each payment:
- 3.17 if the Borrower falls to perform any of his obligations under clauses 3.15 or 3.16 and if Greene King takes out any insurance on the Property or any part of it to repay to Greene King all payments made by Greene King in respect of such insurance;
- 3.18 to apply at the option and absolute discretion of Greene King any money received under any policy of insurance either in making good the loss or damage in respect of which it was received or in or towards the discharge of the Secured Liability;
- 3.19 to keep the Property and the Licensed Premises including any fixtures and fittings services and service media in on or associated with the Property and the Licensed Premises in good and substantial repair and good working order and condition;
- 3.20 to redecorate the Property and the Licensed Premises as and when necessary;
- 3.21 to permit Greene King and its representatives at any time during normal business hours to enter upon the Property or the Licensed Premises or any part thereof to inspect the state and condition of the same including any fixtures and fittings services and service media in on or associated therewith and to examine all beers lagers mineral waters fruit juices ciders wines and spirits found in the Licensed Premises;
- 3.22 If the Borrower fails to perform in relation to the Property any of his obligations under clauses 3.19 or 3.20 to permit Greene King and its representatives at any time thereafter to enter upon the Property or any part of it and execute all remedial works that Greene King considers to be necessary and proper should Greene King at its absolute discretion decide to do so;
- 3,23 to repay on demand to Greene King all expenses it incurs in carrying out such inspections or works as are permitted by clauses 3,21 or 3,22;
- 3.24 not to grant any security, pledge, fixed or floating charge encumbrance lien or other security interest whether legal or equitable in on or over the Property;
- 3.25 not to exercise or agree to exercise any power of leasing or of accepting surrenders of leases (whether conferred by statute or otherwise) or to vary or agree to vary any lease or tenancy agreement or the amounts payable thereunder in respect of the Property or otherwise part with or share possession or occupation of or dispose of or deal with the Property or any part of it or any interest in it or do or permit any act whereby Greene King's Interest in the Property may be prejudiced or diminished in any way;
- 3.26 not without the previous written consent of Greene King (and then only to the extent permitted by and in accordance with any conditions attached to the consent) to make any structural or material alteration to or pull down or remove any or any part of any buildings fixtures and fittings services and service media in or upon or associated with the Property;
- 3.27 not to use the Property for any purpose other than the present permitted use except with the previous written consent of Greene King and the relevant planning authority and then only to the extent permitted by and in accordance with any conditions attached to such consent punctually to pay and indemnify Greene King against all rents rates taxes levies assessments impositions and outgoings whatsoever (whether governmental municipal contractual or otherwise)
- 3.28 not without the previous consent in writing of Greene King (and then only to the extent permitted by and in accordance with any conditions attached to that consent) to enter into any negotiation with any local or other authority for or consent to the compulsory

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- acquisition of the Property in whole or in part and if Greene King so requires to permit Greene King to conduct such negotiations and grant such consent on the Borrower's behalf;
- 3.29 to apply any compensation payable to or received by the Borrower in respect of the compulsory acquisition of the Property if so and to the extent required by Greene King in or towards the discharge of the Secured Liability; and
- 3.30 not without the previous written consent of Greene King (and then only to the extent permitted by and in accordance with any conditions attached to such consent) carry out any operation or use the Property in such a manner which is a development within the provisions of the Town and Country Planning Scotland Acts.

GREENE KING'S ENTITLEMENTS

- 4.1 At any time after the Standard Security has become enforceable Greene King may as agent for and on behalf of the Borrower and at the expense of the Borrower remove store preserve sell deal or otherwise dispose of any stock-in-trade furniture effects chattels or other items which are not charged by the Standard Security and which are situate at or in the Property, but only if the Property comprises or is among the properties that comprise the Licensed Premises.
- Where the Borrower is a company Greene King will have the right to set off any such proceeds of sale as it may obtain by the exercise of the rights contained in clause 4.1 against any Secured Liability.
- 4.3 Greene King will have no liability to the Borrower for any loss or damage incurred in connection with any such removal storage preservation sale dealing or disposal.

5. CAPITALISATION OF INTEREST

- 5.1 If any Interest payable under the Loan Agreement is not paid within 21 days after the due date for payment it may at the option of Greene King be capitalised and added to the amount of the Loan outstanding and be charged to the Property and itself bear Interest at the same rate as is chargeable from time to time in accordance with the Loan Agreement on the amount of the Loan outstanding.
- 5.2 The capitalisation of any arrears of Interest is to be without prejudice to Greene King's right at any time to enforce payment of the sums concerned as Interest in arrears.
- 5.3 The Borrower may when making any instalment under the Loan Agreement pay to Greene King all or any part of the amount of the Loan outstanding representing capitalised arrears of Interest.

6. PRESERVATION OF RIGHTS AND REMEDIES

Greene King may at any time or times grant to the Borrower (or to any number of those persons who together constitute the Borrower) or to any other person including any Surety or co-debtor time or indulgence further credit loans or advances or enter into any arrangement or composition or variation of rights or either in whole or in part release abstain from perfecting or enforcing or neglect or fail to perfect or enforce any remedies securities guarantees or rights which it may have now or subsequently have from or against the Borrower or any other person including any Surety or co-debtor without discharging or diminishing or in any way prejudicing or affecting the Standard Security or any right or remedy of Greene King under the Standard Security or any, right or remedy that it has against any Surety.

7 VALIDITY AND SEVERABILITY

- 7.1 Each of the provisions of these Security Conditions is severable and distinct from the others and if at any time one or more of such provisions is or becomes invalid illegal or unenforceable the validity legality and enforceability of the remaining provisions shall not be affected or impaired.
- 7.2 If the Standard Security or Loan Agreement is executed by or on behalf of more than one person and any one or more of those persons is not bound by its provisions (whether by reason of lack of capacity or improper execution or for any other reason) the remaining parties shall continue to be so bound as if those who are not bound had not been partles thereto.

8. DEMANDS AND NOTICES

- 8.1 Any demand or notice by Greene King under the Loan Agreement/the Standard Security/ shall be in writing and shall be deemed to have been properly served on the Borrower if:
- 8.1.1 served personally on the Borrower or if the Borrower is a company on any one of the directors or the secretary of the Borrower; or
- 8.1.2 sent by first class letter post to the Borrower at the Property; or
- 8.1.3 sent by fax addressed to the Borrower at the Property; or
- 8.1.4 sent by email to such email address as the Borrower may have approved for these purposes; or
- 8.1.5 addressed to the Borrower and delivered at the Property.
- 8.2 Service shall be deemed to have been effected notwithstanding the death or dissolution of the Borrower:
- 8.2.1 at 10am on the second business day immediately following the day of posting and a certificate of posting stamped by the Post Office shall be conclusive evidence of the date of posting;
- 8.2.2 when despatched if sent by fax or email; and
- 8.2.3 when left at the Property if delivered.
- 8.3 Any notice to Greene King shall be sent to its registered office.
- 8.4 If the Borrower comprises more than one person service on any one of them shall be deemed to constitute service upon them all.
- 8.5 These methods of service are in addition and without prejudice to such other method of service as may be prescribed or permitted by law
- 9. GENERAL
- 9.1 A certificate signed by a duly authorised person having the authority from Greene King shall save in the case of manifest error be conclusive proof of the sums owed by the Borrower or Surety as the case may be or the matters to which it relates.
- 9.2 The rights of Greene King are cumulative and not exclusive of any rights provided by law and may be exercised from time to time and as often as Greene King deems expedient.

Standard Security
by
Stirling Inns Ltd.
in favour of
Greene King Brewing and Retailing Limited

Subjects - 470 Main Street, Camelon, Falkirk, FK1 4QJ

Dated 2022

TLT LLP Solicitors 140 West George Street GLASGOW G2 2HG

